Barksdale Capital Corp.
Suite 610, 815 West Hastings Street
Vancouver, BC, V6C 1B4
Tel :778-588-7139

For Immediate Release **August 19, 2016**

Barksdale Announces Closing of Financing

Barksdale Capital Corp. (the "Company" or "Barksdale Capital") TSXV: BRO.H announces the closing of the $350,000 non-brokered private placement (the "Private Placement") as previously announced on June 15, 2016 and July 22, 2016. The Company closed the Private Placement of $350,000 through the sale of seven million common shares at a price of $0.05. The securities issued in connection with the Offering are subject to a statutory hold period of four months plus a day in accordance with applicable securities legislation ending on December 20, 2016.

The net proceeds received from the Offering will be used by the Company for general working capital.

The Company will continue to seek new business opportunities as they present themselves.

ON BEHALF OF BARKSDALE CAPITAL CORP.

"Ross Wilmot"
President and CEO