

MATERIAL CHANGE REPORT

UNDER SECTION 67(1) OF THE *SECURITIES ACT* (BRITISH COLUMBIA) (FORM 27)
UNDER SECTION 118(1) OF THE *SECURITIES ACT* (ALBERTA) (FORM 27)
AND SIMILAR PROVISIONS OF OTHER PROVINCIAL SECURITIES LEGISLATION

1. Reporting Issuer:

Big Blackfoot Resources Ltd.
Suite 501A, 1300 8th Street SW
Calgary, AB T2R 1B2

2. Date Of Material Change: January 2, 2001

3. Press Release:

On January 2, 2001 at Vancouver, BC, a news release was issued and disseminated.

4. Summary Of Material Change:

The Corporation announced that it has received its 100% owned Plata Property on December 2, 2000 after a 1996 option agreement lapsed for non-performance. The Company produced 500,000 ounces of silver and 1,800 tons of lead in an air-access mining operation, in 1983-1987. From 1983-1987, 500,000 oz of silver were shipped at 80-600 oz per ton. Exploration drilling delineated a significant gold-silver-base metal deposit, near surface at the Plata 4 Zone. The property received approximately CDN\$ 800,000 in exploration from 1996-1998. The optionee Company was unable to finance its final \$1,200,000 obligation and forfeited all rights to the property. Big Blackfoot Resources now enjoys 100% of the property and operatorship, as it did before the agreement.

The Company is currently making a private placement of a \$0.64 unit of 4 shares of \$0.16/share, each with a warrant exercisable at \$0.25, expiring 2 years after closing. Three shares are "cost flowed through" and the fourth is a normal common share. The maximum being offered is 781,250 units at \$0.64 (3,125,000 shares).

The program will commence in early 2001, and drilling will be done in the summer months. Drill targeting and mobilization is estimated at \$100,000 and a \$300,000 drill program is to be performed at selected sites on the major fault trend.

5. Full Description Of Material Change:

The Company has recovered its 100% owned Plata Property, in Yukon Territory, on December 02, 2000, after a 1996 option agreement lapsed for non-performance. From 1983-1987, 500,000 oz of silver were shipped at 80-600 oz per ton. Exploration drilling delineated a significant gold-silver-base metal deposit, near surface at the Plata 4 Zone. The property received approximately CDN\$ 800,000 in exploration from 1996-1998. The optionee Company was unable to finance its

final \$1,200,000 obligation and forfeited all rights to the property. Big Blackfoot Resources now enjoys 100% of the property and operatorship, as it did before the agreement.

The 133 claim (6,715 acres) property is well mineralized as surface showings (42) of sulfides, developed in narrow veins transverse to a major NW trending fault.

In 1996-1998, drilling and trenching connected the Plata 3 and Plata 4 showings over 800 meters, with significant gold and silver results. The two showings were thought to be separate and unique – but now appear structurally connected on the fault strike.

The Company plans to spend \$ 100,000 to establish deeper drilling targets, and \$ 300,000 in Phase 1 of a summer drilling program.

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6. Reliance on Section 118(2) of the *Securities Act* (Alberta), Section 67(2) of the *Securities Act* (British Columbia):

N/A

7. Omitted Information: None.

8. Senior Officers:

Paul S. White

President

Telephone: (403)229-2131 or (403)244-8093

9. Statement Of Senior Officer:

The foregoing accurately discloses the material change referred to in this report.

DATED at Calgary, Alberta this 10th day of January, 2001.

Big Blackfoot Resources Ltd.

Per: (signed) "D. Richard Skeith"
D. Richard Skeith
Solicitor for the Corporation

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