

FORM 51-102F3
MATERIAL CHANGE REPORT

Item 1 Name and Address of Company

Western Energy Services Corp. (“Western” or the “Company”)
1700, 215 – 9th Avenue SW
Calgary, Alberta, T2P 1K3

Item 2 Date of Material Change

February 25, 2016

Item 3 News Release

A news release was issued by Western on February 25, 2016 and disseminated through the facilities of Marketwired and subsequently filed on SEDAR.

Item 4 Summary of Material Change

On February 25, 2016, Western announced that it has suspended its quarterly dividend.

Item 5 Full Description of Material Change

5.1 Full Description of Material Change

On February 25, 2016, Western announced that its Board of Directors (the “Board”) suspended the Company’s quarterly dividend until further notice.

The Board suspended future dividends as a result of the current commodity price environment, the limited visibility for oilfield service activity, and to allow Western to preserve its liquidity while providing the Company with the financial flexibility to pursue further growth opportunities.

5.2 Disclosure for Restructuring Transactions

Not Applicable.

Item 6 Reliance on subsection 7.1(2) of National Instrument 51-102

Not Applicable.

Item 7 Omitted Information

None.

Item 8 Executive Officer

For further information please contact:
Alex R.N. MacAusland, President and CEO
Telephone: (403) 984-5916

Item 9 Date of Report

March 3, 2016