This is the form of a material change report required under Section 85(1) of the Securities Act.

BC FORM 53-901F

BRITISH COLUMBIA SECURITIES ACT

MATERIAL CHANGE REPORT UNDER SECTION 85(1) OF THE ACT

NOTE: This form is intended as a guideline. A letter or other document may be used if the substantive requirements of this form are complied with.

NOTE: Every report required to be filed under Section 85(1) of the Act shall be sent to the Commission in an envelope addressed to the Commission and marked "Continuous Disclosure".

NOTE: WHERE THIS REPORT IS FILED ON A CONFIDENTIAL BASIS PUT AT THE BEGINNING OF THE REPORT IN BLOCK CAPITALS "CONFIDENTIAL - SECTION 85", AND EVERYTHING THAT IS REQUIRED TO BE FILED SHALL BE PLACED IN AN ENVELOPE ADDRESSED TO THE SECRETARY OF THE COMMISSION MARKED "CONFIDENTIAL".

Item 1. Reporting Issuer

State the full name and address of the principal office in Canada of the reporting issuer:

Bard Ventures Ltd. (the "Company")
1255 West Pender Street
Vancouver, BC V6E 2V1
Phone: (604) 687-2038

Item 2. Date of Material Change

December 17, 2001.

Item 3. Press Release

December 17, 2001.

Item 4. Summary of Material Change

The Company announced the acquisition of two blocks of property in the Otish Mountain region of Quebec, where two diamondiferous kimberlites were recently discovered by Ashton Mining of Canada. The Otish 3 claim block consists of 93 mineral claims and the Otish 6 claim block consists of 82 mineral claims. The Company will acquire 100% interest in these two claim blocks by making cash payments of $15,000 and issuing 100,000 shares for each claim block. The properties are subject to a 2% net smelter royalty and a 2% gross over-riding royalty and a $10,000 advanced royalty payment will be due annually on each property beginning December 31, 2002.

Item 5. **Full Description of Material Change**

Supplement the summary required under item 4 with the disclosure which should be sufficiently complete to enable a reader to appreciate the significance of the material change without reference to other material. Management is in the best position to determine what facts are significant and must disclose those facts in a meaningful manner. See also item 7.

The description of the significant facts relating to the material change will therefore include some or all of the following: dates, parties, terms and conditions, description of any assets, liabilities or capital affected, purpose, financial or dollar values, reasons for the change, and a general comment on the probable impact on the reporting issuer or its subsidiaries. Specific financial forecasts would not normally be required to comply with this form.

The above list merely described examples of some of the facts which may be significant. The list is not intended to be inclusive or exhaustive of the information required in any particular situation.

For a full description of the material change, see Appendix ”A”.

Item 6. **Reliance on Section 85(2) of the Act**

If the report is being filed on a confidential basis in reliance of Section 85(2) of the Act, state the reasons for such reliance.

INSTRUCTION:

Refer to Section 85(3) of the Act concerning continuing obligations in respect of reports filed pursuant to this subsection.

Not Applicable.

Item 7. **Omitted Information**

In certain circumstances where a material change has occurred and a material change report has been or is about to be filed but s. 85(3) of the Act will no longer be relied upon, a reporting issuer may nevertheless believe one or more significant facts otherwise required to be disclosed in the material change report should remain confidential and not be disclosed or not be disclosed in full detail in the material change report.

State whether any information has been omitted on this basis and provide the reasons for any such omission in sufficient detail to permit the Commission to exercise its discretion pursuant to s. 169(3) of the Act.

The reasons for the omission may be contained in a separate letter filed as provided in section 153 of the Securities Rules.

Not Applicable.

Item 8. **Senior Officers**

The following Senior Officer of the Company is available to answer questions regarding this report:

Eugene Beukman
1255 West Pender Street
Vancouver, BC V6E 2V1
Phone: (604) 687-2038

Item 9. **Statement of Senior Officer**

The foregoing accurately discloses the material change referred to herein.

Dated at Vancouver, BC, this 19th day of December, 2001.

BARD VENTURES LTD.

Per:

"Eugene Beukman"

Eugene Beukman, President

SCHEDULE "A"

Bard Ventures Ltd.

1255 West Pender Street
Vancouver, BC V6E 2V1

December 17, 2001 **CDNX Symbol: CBS**

Strategic Quebec Diamond Play Acquisition

Bard Ventures Ltd. (CDNX:CBS) ("Bard") is pleased to announce the acquisition of two blocks of claims in the Otish Mountain region of Quebec where Ashton Mining has recently announced the discovery of two diamondiferous kimberlites (ACA news release Dec. 17, 2001). The Renard 1 kimberlite returned 54 microdiamonds and 5 macrodiamonds from a 205.8 kg drill core sample, while the Renard 2 kimberlite returned 116 microdiamonds and 29 macrodiamonds from a 163.1 kg drill core sample. Five of the macros from the Renard 2 kimberlite measured greater than .5 mm in two directions with the largest stone measuring 1.63 x 1.58 x .53 mm.

The Otish 3 claim block, located approximately 60 km south of the Ashton kimberlite discoveries, covers the intersection of significant northeast and northwest trending structures identified by aeromagnetic responses. The Otish 3 claim block consists of 93 mineral claims covering 12,143 acres in north central Quebec. The Otish 6 claim block is located 75 km south of the recent diamond discoveries and adjacent to Ashton's southern claim block. The Otish 6 claim block consists of 82 mineral claims covering 11,000 acres over a strong northeast trending structure. Both Ashton and Majescor have reported a number of kimberlite indicator mineral dispersion trains from their respective reconnaissance sampling programs in the region of the Otish 3 and 6 properties.

Under the terms of the agreement, Bard acquires 100% interest in the Otish 3 and Otish 6 claim blocks from the Otish Mountain Syndicate by making cash payments of $15,000 and issuing 100,000 shares for each claim block. The properties are subject to a 2% net smelter royalty and a 2% gross over-riding royalty. A $10,000 advanced royalty payment is due annually for each property, commencing December 31, 2002.

Bard is pleased to have the opportunity to participate in this exciting new diamond province in Canada. The Otish Mountains are located approximately 275 km northeast of Chibougamou in north central Quebec and are easily accessed by the abandoned Eastmain Mine access road.

The above transactions are subject to regulatory approval.

On behalf of:
Bard Ventures Ltd.

"Geoffrey Goodall"

Geoffrey Goodall
Director