BARD VENTURES LTD.

FORM 51-102F3

NATIONAL INSTRUMENT 51-102

MATERIAL CHANGE REPORT UNDER SECTION 7.1 OF NI 51-102

Item 1. Name and Address of Company

Bard Ventures Ltd. (the "Company")
1255 West Pender Street
Vancouver, BC V6E 2V1

Item 2. Date of Material Change

October 19, 2005

Item 3. News Release

Issued October 1, 2005 and distributed through the facilities of Vancouver Stockwatch and Market News. Copies were also forwarded to the British Columbia Securities Commission, Alberta Securities Commission and the TSX Venture Exchange via SEDAR.

Item 4. Summary of Material Change

The Company announced that it has made an application to the TSX Venture Exchange to amend the exercise price of an aggregate of 2,500,000 outstanding common share purchase warrants which were originally issued on December 17, 2004, are exercisable at a price of $0.12 and expire on December 17, 2005.

Item 5. Full Description of Material Change

The Company announced that it has made an application to the TSX Venture Exchange (the "Exchange") to amend the exercise price of an aggregate of 2,500,000 outstanding common share purchase warrants (the "Warrants") which were originally issued on December 17, 2004, are exercisable at a price of $0.12 and expire on December 17, 2005. The Company is seeking Exchange approval to amend the exercise price to $0.10 per common share. The Warrants are held by arm's length parties. The amendment of the exercise price of the Warrants is subject to Exchange approval.

Item 6. Reliance on Section 7.1(2) or (3) of National Instrument 51-102

This report is not being filed on a confidential basis.

Item 7. **Omitted Information**

No information has been omitted.

Item 8. **Executive Officer**

Eugene Beukman, President, at (604) 687-2038.

Item 9. **Date of Report**

DATED at Vancouver, this 19th day of October, 2005.