Form 51-102F3
Material Change Report

Item 1 Name and Address of Company

Bard Ventures Ltd. (the "**Company**")
Suite 800 – 1199 West Hastings Street
Vancouver, BC V6E 3T5

Item 2 Date of Material Change

November 16, 2010

Item 3 News Release

The news releases were disseminated on September 7, 2010 and November 18, 2010 by way of the facilities of Market News and Canada Stockwatch.

Item 4 Summary of Material Change

The Company has closed a non-brokered private placement of non-flow through and flow-through units to raise a total of $247,500.

Item 5 Full Description of Material Change

On September 7, 2010, the Company closed the first tranche of a non-brokered private placement to raise $210,000. The Company issued 3,500,000 non-flow-through units (the "**NFT Units**") at a price of $0.060 per NFT Unit for gross proceeds of $210,000. Each NFT Unit is comprised of one non-flow-through common share and one common share purchase warrant. Each common share purchase warrant entitles the holder to acquire one common share of the Company for two (2) years at a per share price of $0.10 during the first year and at a per share price of $0.12 during the second year.

The issued securities are subject to a four (4) month hold period until January 1, 2011.

The Company closed the second and final tranche of its private placement on November 16, 2010, through the issuance of 500,000 flow-through units (the "**FT Units**") at a price of $0.075 per FT Unit for gross proceeds of $37,500. Each FT Unit is comprised of one non-flow-through common share and one-half of one common share purchase warrant. Each whole common share purchase warrant entitles the holder to acquire one common share of the Company for two (2) years at a per share price of $0.10 during the first year and at a per share price of $0.12 during the second year.

The issued securities are subject to a four (4) month hold period until March 17, 2011.

The Company intends to use the proceeds from the private placement to finance general exploration activities on the Company's Lone Pine and Grouse Mountain properties in British Columbia and for general corporate purposes.

Item 6 Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

Not applicable.

Item 7 Omitted Information

Not applicable.

Item 8 Executive Officer

Eugene Beukman, President and Chief Executive Officer

Business Telephone: 604 687 2038
Facsimile: 604 687 3141

Item 9 Date of Report

November 18, 2010.