NOTICE OF CHANGE IN CORPORATE STRUCTURE
Pursuant to Section 4.9 of National Instrument 51-102

1. Names of Parties to the Transaction

Bard Ventures Ltd. **("Bard")** and Brakpan Ventures Corp. **("Brakpan").**

2. Description of the Transaction

Effective April 25, 2016, Bard and Brakpan completed a plan of arrangement (the **"Arrangement")** involving the transfer to Brakpan by Bard of the Grouse Mountain Property, to enable Bard to focus on its core asset, the Lone Pine Molybdenum resource discovery. In consideration of the Grouse Mountain Property, Brakpan issued to Bard approximately 8,839,903 common shares (each a **"Brakpan Share"** and collectively, the **"Brakpan Shares")**, agreed to fulfill its obligations under the terms of the Arrangement Agreement, and assumed all of Bard's obligations in respect of the Grouse Mountain Property.

As part of the Arrangement, Bard distributed all of the Brakpan Shares to Bard's shareholders of record on April 25, 2016 (each a **"Bard Shareholder"** and collectively, the **"Bard Shareholders")**, on the basis of one Brakpan Share distributed for every three common shares of Bard held by each Bard Shareholder. The Brakpan Shares were distributed to the Bard Shareholders as a return of capital in an amount equal to the fair market value of the Brakpan Shares distributed.

The Brakpan Shares commenced trading on the Canadian Securities Exchange ("**CSE**") on April 25, 2016 under the trading symbol "**BVC**".

3. Effective Date of the Transaction

April 25, 2016

4. Name of Each Party, if any, that Ceased to be a Reporting Issuer after the Transaction and of each Continuing Entity

Bard continues to be a reporting issuer in British Columbia and Alberta, and its common shares continue to trade on the TSX Venture Exchange under the trading symbol "CBS".

Brakpan continues to be a reporting issuer in British Columbia and Alberta. In addition, effective April 25, 2016, Brakpan became a reporting issuer in Ontario. The Brakpan Shares were listed for trading on the CSE under the trading symbol "**BVC**".

5. Date of the Reporting Issuer's First Financial Year-End Subsequent to the Transaction:

Bard:	September 30, 2016
Brakpan:	September 30, 2016

6. Periods, Including Comparative Periods, if any, of the Interim and Annual Financial Statements required to be Filed for the Reporting Issuer's First Financial Year after the Transaction

Bard: Three months ended December 31, 2015;
Six months ended March 31, 2016;
Nine months ended June 30, 2016; and
Twelve months ended September 30, 2016.

Brakpan: Period from inception on November 7, 2014 to December 31, 2014;
Period from inception on November 7, 2014 to March 31, 2015;
Period from inception on November 7, 2014 to June 30, 2015;
Period from inception on November 7, 2014 to September 30, 2015;
Three months ended December 31, 2015;
Six months ended March 31, 2016;
Nine months ended June 30, 2016; and
Twelve months ended September 30, 2016.

7. Documents filed under National Instrument 51-102 that described the transaction and where they can be found in electronic format

Full particulars of the Arrangement are contained in Bard's Management Information Circular dated as of March 10, 2015, which was filed on SEDAR on April 7, 2015.

Dated: April 25, 2016