HEAD OFFICE:
Suite 1128
789 West Pender Street
Vancouver, British Columbia
V6C 1H2

Tel: 604.687.2038
Fax: 604.687.3141

TSX-V: CBS
Frankfurt: BVU

www.bardventures.com
bard.shareinfo@pendergroup.ca

NEWS RELEASE

NON BROKERED PRIVATE PLACEMENT FINANCING

August 8, 2016 - Vancouver, British Columbia, Canada: Bard Ventures Ltd. (the "**Company**" or "**Bard**") announces that it is arranging, subject to regulatory approval, a non-brokered private placement (the "**Private Placement**") of up to **3,333,333** units (the **Units**") of the Company at a price of **$0.03** per Unit for gross proceeds of up to **$100,000** (the **"Offering")**. Each Unit will consist of **one (1)** common share (the "**Common Share**") and **one-half of one (1/2)** transferrable common share purchase warrant (each whole warrant, a "**Warrant**"). Each Warrant will entitle the holder thereof to purchase **one (1)** additional Common Share of the Company at a price of **$0.05** for a period of **two (2)** years from the closing date of the Offering. The Company anticipates that there may be insider participation in the Offering.

The Private Placement is subject to, and being completed in reliance upon, the TSX Venture Exchange's temporary relief measure bulletin issued December 12, 2012 and subsequently updated on April 7, 2014. The use of proceeds will be used only for claim maintenance fees, general property review and geological review of new gold and silver areas.

The closing is subject to receipt of all necessary regulatory and Board approvals. The securities issued pursuant to the Offering will be subject to a four month hold period in accordance with applicable Canadian securities laws.

On behalf of:
Bard Ventures Ltd.

"Eugene Beukman"
Eugene Beukman, President

For further information please visit our website at www.bardventures.com.

This release includes certain statements that may be deemed to be "forward-looking statements" within the meaning of the U.S. Private Securities Litigation Reform Act of 1995. All statements in this release, other than statements of historical facts, that address future production, reserve potential, exploration and development activities and events or developments that the Company expects, are forward-looking statements. Although management believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance, and actual results or developments may differ materially from those in the forward-looking statements. Factors that could cause actual results to differ materially from those in forward-looking statements include market prices, exploration and development successes, continued availability of capital and financing, and general economic, market or business conditions. Please see our public filings at **www.sedar.com** for further information.