

This is the form of a material change report required under Section 85(1) of the Securities Act.

FORM 27

BRITISH COLUMBIA SECURITIES ACT

MATERIAL CHANGE REPORT UNDER SECTION 85(1) OF THE ACT

NOTE: This form is intended as a guideline. A letter or other document may be used if the substantive requirements of this form are complied with.

NOTE: Every report required to be filed under Section 85(1) of the Act shall be sent to the Commission in an envelope addressed to the Commission and marked "Continuous Disclosure".

NOTE: WHERE THIS REPORT IS FILED ON A CONFIDENTIAL BASIS PUT AT THE BEGINNING OF THE REPORT IN BLOCK CAPITALS "CONFIDENTIAL - SECTION 85", AND EVERYTHING THAT IS REQUIRED TO BE FILED SHALL BE PLACED IN AN ENVELOPE ADDRESSED TO THE SECRETARY OF THE COMMISSION MARKED "CONFIDENTIAL".

Item 1. Reporting Issuer

State the full name and address of the principal office in Canada of the reporting issuer:

Automated Recycling Inc.
1255 West Pender Street
Vancouver, BC V6E 2V1
Phone: (604) 687-2038

Item 2. Date of Material Change

March 29, 2000

Item 3. Press Release

The Press Release dated March 29, 2000 was forwarded to the Canadian Venture Exchange and disseminated via Canada Stockwatch, George Cross Newsletter and Market News.

A copy of the Press Release is attached as Schedule "A".

Item 4. Summary of Material Change

Automated Recycling Inc. (the "Company") announced that OceanLake Commerce Inc, the Company's wholly owned subsidiary, has signed an agreement with Saskatchewan Telecommunications' wholly owned subsidiary, QUANTUMLYNX.com ("QUANTUMLYNX") to purchase QUANTUMLYNX's electronic-commerce mall business, Malltitude.com.

The Company also announced a proposed private placement of 1,000,000 units at a price of \$3.50 per unit, each unit consisting of one common share and one warrant to purchase an additional share at a price of \$4.00 per share.

Item 5. Full Description of Material Change

Supplement the summary required under item 4 with the disclosure which should be sufficiently complete to enable a reader to appreciate the significance of the material change without reference to other material. Management is in the best position to determine what facts are significant and must disclose those facts in a meaningful manner. See also item 7.

The description of the significant facts relating to the material change will therefore include some or all of the following: dates, parties, terms and conditions, description of any assets, liabilities or capital affected, purpose, financial or dollar values, reasons for the change, and a general comment on the probable impact on the reporting issuer or its subsidiaries. Specific financial forecasts would not normally be required to comply with this form.

The above list merely described examples of some of the facts which may be significant. The list is not intended to be inclusive or exhaustive of the information required in any particular situation.

For a full description of the material change, see Schedule "A".

Item 6. Reliance on Section 85(2) of the Act

If the report is being filed on a confidential basis in reliance of Section 85(2) of the Act, state the reasons for such reliance.

INSTRUCTION:

Refer to Section 85(3) of the Act concerning continuing obligations in respect of reports filed pursuant to this subsection.

Not Applicable.

Item 7. Omitted Information

In certain circumstances where a material change has occurred and a material change report has been or is about to be filed but s. 85(3) of the Act will no longer be relied upon, a reporting issuer may nevertheless believe one or more significant facts otherwise required to be disclosed in the material change report should remain confidential and not be disclosed or not be disclosed in full detail in the material change report.

State whether any information has been omitted on this basis and provide the reasons for any such omission in sufficient detail to permit the Commission to exercise its discretion pursuant to s. 169(3) of the Act.

The reasons for the omission may be contained in a separate letter filed as provided in section 153 of the Securities Rules.

Not Applicable.

Item 8. Senior Officers

The following Senior Officer of the Company is available to answer questions regarding this report:

Donald Sheldon
1255 West Pender Street
Vancouver, BC V6E 2V1
Phone: (604) 687-2038

Item 9. Statement of Senior Officer

The foregoing accurately discloses the material change referred to herein.

Dated at Vancouver, BC, this 4th day of April, 2000.

AUTOMATED RECYCLING INC.

Per:

“Donald Sheldon” _____

Donald Sheldon

Director

NEWS RELEASE

Automated Recycling Inc.

1255 West Pender Street
Vancouver, B.C. V6E 2V1

Tel.: (604) 687-2038 Fax.: (604) 687-3141

March 29, 2000

CDNX: ENA

OceanLake Commerce Purchases On Line Shopping Portal
Proposed Financing \$3.5 million

(*Vancouver, B.C.*) – Automated Recycling Inc. (the “Company”) is pleased to announce that OceanLake Commerce Inc. (“OceanLake”), the Company’s wholly owned subsidiary, has signed an agreement (the “Agreement”) with Saskatchewan Telecommunications’ wholly owned subsidiary, QUANTUMLYNX.com (“QUANTUMLYNX”), to purchase QUANTUMLYNX’s electronic-commerce (“e-commerce”) mall business, Malltitude.com.

Malltitude.com is an Internet shopping mall that hosts merchant e-commerce sites for the purpose of conducting business-to-business (B2B) and business-to-consumer (B2C) commercial transactions.

The model for business transactions is rapidly changing from traditional paper based transactions to a secure virtual one conducted over the Internet. OceanLake intends to integrate Malltitude.com into OceanLake’s planned Payment Processing Center. This integration will enable Malltitude.com to offer e-cash, e-check, smart and debit card solutions, inventory tracking, delivery and fulfillment to small-to-medium sized enterprises (“SME”).

Subject to deliverables, the Closing Date of the Agreement is May 24, 2000.

OceanLake is developing, an e-commerce solution to provide financial institutions with products and services to process web based transactions by SME. The solution will integrate wireless standards, certificate authority and turn key electronic catalogue platforms.

The Company further announces that it has agreed to a private placement of up to 1,000,000 units (the “Units”) at a price of \$3.50 per Unit. Each Unit will consist of one share and one warrant to purchase one additional common share exercisable for 12 months at a price of \$4.00 per share. The net proceeds of this private placement will be used to provide the Company with working capital and to fund the continuing development by OceanLake of alternative e-commerce gateways to link retail merchants and their customers to lending institutions, including leading credit card companies via the Internet.

For further information, please visit OceanLake’s website at www.oceanlakecommerce.com or call Ralph Scobie at (604) 639-2752.

On behalf of the Board of Directors:

AUTOMATED RECYCLING INC./OCEANLAKECOMMERCE INC.

“Steve Koskie”

Steve Koskie
Director