

FORM 51-102F3
Material Change Report

Item 1. Name and Address of Company

Exeter Resource Corporation (the "Company")
Suite 301 - 700 West Pender Street
Vancouver, BC V6C 1G8

Item 2. Date of Material Change

April 13, 2005

Item 3. News Release

The News Release dated April 13, 2005 was disseminated via CCN Matthews.

Item 4. Summary of Material Change

Exeter Resource Corporation announces that it has appointed Cecil Bond, of Vancouver, as its Chief Financial Officer.

Item 5. Full Description of Material Change

For a full description of the material change, see Schedule "A".

Item 6. Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

Not Applicable.

Item 7. Omitted Information

Not Applicable.

Item 8. Executive Officer

The following Senior Officer of the Company is available to answer questions regarding this report:

Yale Simpson, Chairman
604.688.9592

Item 9. Date of Report

Dated at Vancouver, BC, this 13th day of April, 2005.

SCHEDULE "A"



For Immediate Release: April 13, 2005

EXETER APPOINTS CECIL BOND CHIEF FINANCIAL OFFICER

Vancouver, B.C., April 13, 2005 – Exeter Resource Corporation (TSX-V: XRC, Frankfurt: EXB) announces that it has appointed Cecil Bond, of Vancouver, as its Chief Financial Officer. The appointment is a key step in Exeter's growth strategy.

Mr Bond is a chartered accountant with 20 years experience. His university education, in Cape Town, South Africa, was followed by five years with the international accounting firm of Ernst and Young, in South Africa and London. After five years in private business, he moved to Canada, where he worked two years with PricewaterhouseCoopers, in Vancouver. Since 1996, he has worked with public companies in the capacity of chief financial officer.

Exeter Chairman, Yale Simpson said "Mr. Bond's considerable experience with public company finances and governance will contribute significantly to our goals of mine development at La Cabeza, Argentina and furthering our strategic alliances with senior companies in South America. Mr. Bond is our second key appointment in recent weeks and we are delighted to have secured his services."

Subject to TSX Venture Exchange and shareholder approvals, Exeter has granted to Mr. Bond incentive options to purchase 300,000 shares at a price of CAD \$1.20 per share, exercisable for five years.

About Exeter

Exeter is a Canadian company exploring epithermal gold-silver and porphyry copper-gold projects in Argentina. Exploration at Exeter's 100% owned, La Cabeza project, has delineated an inferred resource of 720,000 ounces of gold, comprising 12.0 million tonnes grading 1.8 g/t gold, at a cut-off grade of 0.5 g/t gold. Drilling for a pre-feasibility study of La Cabeza is complete. Engineering, metallurgical, hydrological and environmental work is continuing as part of the pre-feasibility study scheduled for completion in June.

Separately, in the highly-prospective Patagonia region of Argentina, Exeter has a strategic partnership with Cerro Vanguardia S.A, an AngloGold affiliate. The agreement provides Exeter with an option over a large number of epithermal gold-silver properties including the Cerro Puntudo discovery. Exeter also has a strategic partnership with Rio Tinto Mining over epithermal gold targets in Chile.

You are invited to visit the Exeter web site at www.exeterresource.com.

EXETER RESOURCE CORPORATION

Bryce Roxburgh
President

Cautionary Note to U.S. Investors – The United States Securities and Exchange Commission ("SEC") permits mining companies in their filings with the SEC to disclose only those mineral deposits that a company can economically and legally extract or produce. We use certain terms in this news release, such as "inferred resource", that the SEC guidelines strictly prohibit us from including in our filing with the SEC. U.S. investors are urged to consider closely the disclosure contained in our Form 20-F Registration Statement, File No. 000-51016. You can review and obtain copies of our filings from the SEC's website at <http://www.sec.gov/edgar.shtml>.

Safe Harbor Statement - This news release may contain certain "forward-looking statements" within the meaning of the United States Private Securities Litigation Reform Act of 1995. These statements reflect our current belief and are based upon currently available information. Actual results could differ materially from those described in this news release as a result of numerous factors, some of which are outside of the control of the Exeter..

EXETER RESOURCE CORPORATION

Yale Simpson, Chairman
Rob Grey, Investor Relations

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