IGC

IGC RESOURCES INC.

For Immediate Release

NEWS RELEASE **June 4th, 2015**

IGC RESOURCES INC. ANNOUNCES DEBT SETTLEMENT

IGC Resources Inc. (the "Company") (TSXV: IGC.H) announces that it has agreed to settle an aggregate of $20,000 in outstanding debt by the issuance of a total of 400,000 common shares of the Company (the "Shares") at a deemed price of $0.05 per Share. The sole creditor is a non-arms' length party to the Company.

The Shares will be subject to four month hold period and the issuance of the Shares are subject to the approval of the TSX Venture Exchange.

For further information please contact:

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