

FORM 53-901F
(Previously Form 27)

SECURITIES ACT

MATERIAL CHANGE REPORT UNDER SECTION 75(2)
OF THE SECURITIES ACT (ONTARIO), SECTION 85(1) OF
THE SECURITIES ACT (BRITISH COLUMBIA),
SECTION 118(1) OF THE SECURITIES ACT (ALBERTA)

NOTE: *This form is intended as a guideline. A letter or other document may be used if the substantive requirements of this form are complied with.*

NOTE: *Every report required to be filed under Section 85(1) of the Securities Act (the "Act") must be sent to the British Columbia Securities Commission (the "Commission") in an envelope addressed to the Commission and marked "Continuous Disclosure".*

NOTE: *WHERE THIS REPORT IS FILED ON A CONFIDENTIAL BASIS, PUT AT THE BEGINNING OF THE REPORT IN BLOCK CAPITALS "CONFIDENTIAL – SECTION 85" AND PLACE EVERYTHING THAT IS REQUIRED TO BE FILED IN AN ENVELOPE ADDRESSED TO THE SECRETARY OF THE COMMISSION AND MARKED "CONFIDENTIAL".*

NOTE ALSO THAT FOR A SEDAR FILING, THE PRESS RELEASE SHOULD BE FILED AS A SEPARATE DOCUMENT FROM THE FORM 53-901F.

Item 1. Reporting Issuer

State the full name and address of the principal office in Canada of the reporting issuer:

Versatile Mobile Systems (Canada) Inc.
400-1190 Homer Street
Vancouver, B.C. V6B 2X6

Item 2. Date of Material Change

February 14, 2002.

Item 3. Press Release

State the date and place(s) of issuance of the press release issued under section 85(1) of the Act.

The Press Release dated February 11, 2002 was forwarded to the Canadian Venture Exchange and disseminated via BCE Emergis., Canada Stockwatch and Market News.

A copy of the Press Release is attached as Schedule "A".

Item 4. Summary of Material Change

Provide a brief but accurate summary of the nature and substance of the material change.

The Company announces it is has been cooperating with the ICT Dev Group of RADARSAT International to implement the first phase of an Environmental Monitoring Information Network in Bangladesh.

Item 5. Full Description of Material Change

Supplement the summary required under item 4 with the disclosure which should be sufficiently complete to enable a reader to appreciate the significance of the material change without reference to other material. Management is in the best position to determine what facts are significant and must disclose those facts in a meaningful manner. See also item 7.

The description of the significant facts relating to the material change will therefore include some or all of the following: dates, parties, terms and conditions, description of any assets, liabilities or capital affected, purpose, financial or dollar values, reasons for the change, and a general comment on the probable impact on the reporting issuer or its subsidiaries. Specific financial forecasts would not normally be required to comply with this form.

The above list merely described examples of some of the facts which may be significant. The list is not intended to be inclusive or exhaustive of the information required in any particular situation.

The Company announces it is has been cooperating with the ICT Dev Group of RADARSAT International to implement the first phase of an Environmental Monitoring Information Network in Bangladesh.

The \$1 million first phase was secured by ICT and Versatile. The project provides a web-enabled information network that will link stakeholders in the water sector and centralize access to existing and improved sources of water-related datasets. The network can be operated through regular and mobile internet devices.

For a full description of the material change, see Schedule "A".

Item 6. Reliance on Section 85(2) of the Act and equivalent sections of other jurisdictions

If the report is being filed on a confidential basis, state the reasons for such reliance.

Not Applicable.

Item 7. Omitted Information

In certain circumstances where a material change has occurred and a material change report has been or is about to be filed but section 85(3) of the Act will no longer or will not be relied upon, a reporting issuer may nevertheless believe one or more significant facts otherwise required to be disclosed in the material

change report should remain confidential and not be disclosed or not be disclosed in full detail in the material change report.

State whether any information has been omitted on this basis and provide the reasons for any omission in sufficient detail to permit the Commission to exercise its discretion under section 169(4) of the Act.

The reasons for the omission may be contained in a separate letter filed as provided in section 151 of the Rules.

Not Applicable.

Item 8. Senior Officer

The following Senior Officer of the Company is available to answer questions regarding this report.

Martin Hope
Chief Financial Officer
(604) 683-2915

Item 9. Statement of Senior Officer

The foregoing accurately discloses the material change referred to herein.

Dated at Vancouver, B.C., this 16th. day of February, 2002.

VERSATILE MOBILE SYSTEMS (CANADA) INC.

Per:

“ Martin Hope ”
Martin Hope,
Chief Financial Officer