

Form 51-102F3

Material Change Report

Item 1: Name and Address of Company

Megastar Development Corp. (the "Company")
#600-625 Howe Street
Vancouver, BC V6C 2T6
(604) 683-6648

Item 2: Date of Material Change

June 19, 2007

Item 3: News Release

Issued **June 19, 2007** and distributed through the facilities of Market Wire and Canada Stockwatch.

Item 4: Summary of Material Change

MEGASTAR ADDS TO THE TEAM

Item 5: Full Description of Material Change

Megastar Development Corp. (TSX-V: **MDV**; Frankfurt: **M5Q**) is very pleased to announce that David Bikerman has joined the company's board of directors.

Mr. Bikerman holds three university degrees, in mine engineering and mineral economics, including the advanced degrees of Engineer of Mines (1995) and Master of Science (1985) from Columbia University in New York City. David taught Mine Plant Design at the Henry Krumb School of Mines at Columbia University and has worked as an independent consultant to the United Nations, as an Associate with Behre Dolbear & Co., and for various mining companies over twenty years. His responsibilities have included feasibility studies, project resource and reserve analyses, design, construction, and operation of numerous mines around the world.

Megastar's President & CEO, Dusan Berka, commented: "We are delighted to welcome David to our Board. His years of experience on the international stage and extensive knowledge and experience in the mining, exploration and financial markets will be invaluable to our strategic planning and development. Megastar has quality projects in various stages of advancement and the current drill-testing program on the Simkar Gold project in the Val d'Or camp clearly demonstrates significant upside potential for shareholders. David has demonstrated a keen interest and will be a key contributor as we advance our existing projects and seek additional strategic assets to increase shareholder value".

ABOUT MEGASTAR DEVELOPMENT CORP.

Megastar Development Corp. is an emerging resource company engaged in the acquisition, exploration and development of mineral properties in Quebec and British Columbia. Megastar is

listed on the TSX Venture Exchange under the trading symbol “MDV” and on the Frankfurt Stock Exchange under the trading symbol “M5Q”.

For further information, investors and shareholders are invited to visit the Company’s website at www.megastardevelopment.com or call (604) 683-6648.

Item 6: Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

This report is not being filed on a confidential basis.

Item 7: Omitted Information

There are no significant facts required to be disclosed herein which have been omitted.

Item 8: Executive Officer

Contact: Dušan Berka, President & Director
Telephone: (604) 683-6648

Item 9: Date of Report

June 22, 2007