POND AND FIND FAMILIAR SPIRITS MUTUALLY TERMINATE LETTER OF INTENT

Vancouver, British Columbia – April 24, 2026, **Pond Technologies Holdings Inc.** ("**Pond**" or the "**Company**") (**TSXV: Pond**) announced today that its previously announced reverse takeover ("**RTO**") with Find Familiar Spirits, LLC ("**FFS**") has been mutually terminated (the "**Termination**") effective April 24, 2026. Through the RTO, the Company would have acquired all of the issued and outstanding shares of FFS in exchange for Pond share consideration, resulting in the reverse takeover of the Company by FFS shareholders. As a result of the Termination, the parties have no further obligations to one another in connection with the letter of intent or the proposed RTO.

Trading in the Company's common shares on the TSX Venture Exchange (the "**TSXV**") was initially halted from trading in October 2025 in connection with the proposed RTO. As a result of the Termination, trading is expected to resume following the date on which the TSXV issues a bulletin confirming resumption of trading. The Company will provide further updates in due course.

Both Pond and FFS will continue to operate their current businesses and may pursue and evaluate other businesses and strategic opportunities and will make further announcements with respect to these efforts in due course.

Cautionary Statements Regarding Forward Looking Information

This news release contains "forward-looking information" within the meaning of applicable securities laws relating to the RTO, the Termination, the resumption of trading in the Company's common shares and the Company's intention to operate its current business, pursue and evaluate businesses and strategic opportunities and update the market as to such activities. Any such forward-looking statements may be identified by words such as "expects", "anticipates", "believes", "projects", "plans" and similar expressions. Readers are cautioned not to place undue reliance on forward-looking statements. Statements about evaluating other strategic opportunities are all forward-looking information. These statements should not be read as guarantees of future performance or results. Such statements involve known and unknown risks, uncertainties and other factors that may cause actual results, performance or achievements to be materially different from those implied by such statements. Although such statements are based on management's reasonable assumptions, there can be no assurance that such statements will materialize. Pond and FFS assume no responsibility to update or revise forward-looking information to reflect new events or circumstances unless required by applicable law.

For more information, please contact:

Pond Technologies Holdings Inc.
Grant Smith, Chief Executive Officer
g.smith@pondtech.com
416-287-3835 ext. 201