



WestBond Enterprises Corporation

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TSX-V Trading Symbol: WBE

www.WestBond.ca

NEWS RELEASE

WestBond Reports Financial Results for the Year ended March 31, 2024

Delta, BC June 27, 2024 – WestBond Enterprises Corporation (TSX-V: WBE) has posted a loss of \$210,683 for the year ended March 31, 2024 (\$574,550 profit for the year ended March 31, 2023). Sales decreased 16.9% to \$9,219,948 this year compared to \$11,089,793 for the year ended March 31, 2023.

The decrease in revenue and profit is the result of orders not being shipped due to a shortage of warehouse and shipping personnel. The company has subsequently hired additional production staff and materials handling personnel to reduce or eliminate this bottleneck.

Sales continue to grow in all converted product categories and revenues are expected to increase. Several new markets in the US and Canada have been established in the food service industry. The company continues to focus on this market segment and staffing to ensure timely shipping of its products.

The annual report and other information is available on the company's website at www.westbond.ca and on SEDAR at www.sedar.com.

For further information please contact:

Gennaro Magistrale

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Cautionary Note Regarding Forward Looking Statements: This release includes certain statements and information that constitute forward-looking information within the meaning of applicable Canadian securities laws, including statements regarding the company's intentions. Generally, forward-looking statements and information can be identified by the use of forward-looking terminology such as "intends" or "anticipates", or variations of such words and phrases or statements that certain actions, events or results "may", "could", "should" or "would" occur. Forward-looking statements are based on certain material assumptions and analysis made by the company and the opinions and estimates of management as of the date of this press release, including the ability to sustain or develop markets and increase profitability. Although the company considers these assumptions to be reasonable based on information currently available to it, they may prove to be incorrect, and the forward-looking statements in this release are subject to numerous risks, uncertainties and other factors that may cause future results to differ materially from those expressed or implied in such forward-looking statements. Such risk factors may include, among others, changes in operating performance, availability of and prices for raw materials, availability of trained labour, foreign currency exchange rate fluctuations, unexpected competition and other technical, market and economic factors. Although management of the company has attempted to identify important factors that could cause actual results to differ materially from those contained in forward-looking statements or forward-looking information, there may be other factors that cause results not to be as anticipated, estimated or intended. There can be no assurance that such statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking statements and forward-looking information. Readers are cautioned that reliance on such information may not be appropriate for other purposes. The company does not undertake to update any forward-looking statement, forward-looking information or financial out-look that is incorporated by reference herein, except in accordance with applicable securities laws. We seek safe harbour.

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