

**BC Form 53-901.F  
(previously Form 27)**

**Alberta Form 27**

**MATERIAL CHANGE REPORT UNDER  
SECTION 85(1) OF THE *SECURITIES ACT* (BRITISH COLUMBIA) AND  
SECTION 146(1) OF THE *SECURITIES ACT* (ALBERTA)**

**1. Reporting Issuer**

Clearview Mineral Resources Corp.  
Suite 711 - 475 Howe Street  
Vancouver, B.C. V6C 2B3  
(the "Issuer")

**2. Date of Material Change**

February 17, 2003.

**3. Press Release**

A press release was filed on February 18, 2003.

**4. Summary of Material Change**

The Issuer announced that it closed its offering of 2,000,500 units of the Issuer at a price of \$0.13 per unit for gross proceeds of \$260,065 under a short form offering.

**5. Full Description of Material Change**

Please see the press release dated February 18, 2003 which is attached.

**6. Reliance on Section 85(2) of the *Securities Act* (British Columbia) and Section 146(2) of the *Securities Act* (Alberta)**

N/A

**7. Omitted Information**

No information has been intentionally omitted from this form.

**8. Senior Officers**

The following senior officer of the Issuer may be contacted about the material change:

Mr. Hans Schwabl, Director  
Telephone: 604-685-4170

**9. Statement of Senior Officer**

The foregoing accurately discloses the material change referred to herein.

DATED at Vancouver, British Columbia, on February 18, 2003.

**CLEARVIEW MINERAL RESOURCES CORP.**

By: "Hans Schwabl"  
Hans Schwabl, Director

**CLEARVIEW MINERAL RESOURCES CORP.**  
**(trading symbol CVW on TSX Venture Exchange)**  
Suite 711 - 475 Howe Street  
Vancouver, British Columbia V6C 2B3

February 17, 2003

**PRESS RELEASE**

**CLEARVIEW MINERAL RESOURCES CORP.**

Further to its press release dated November 26, 2002, Clearview Mineral Resources Corp. (the "Company") is pleased to announce the closing of its offering of 2,000,500 units of the Company at a price of \$0.13 per unit for gross proceeds of \$260,065 under a short-form offering document filed pursuant to Policy 4.6 of the TSX Venture Exchange. Each unit consists of one-half of one flow-through common share of the Company, one-half of one non flow-through common share of the Company and one non flow-through common share purchase warrant. Each non flow-through common share purchase warrant entitles the holder to purchase one non flow-through common share of the Company for a period of two years at an exercise price of \$0.13 during the first year and \$0.16 thereafter during the second year.

Wolverton Securities Ltd. (the "Agent") acted as agent for the offering and received, among other things, an option (the "Agent's Option") to acquire 200,050 units (the "Agent's Units"), each Agent's Unit being comprised of one common share of the Company and one common share purchase warrant (an "Agent's Warrant"). Each Agent's Warrant will entitle the Agent to purchase one common share of the Company at a price of \$0.13 per share for a period of two years. A total of 126,000 of the units, as well as the Agent's Option, are subject to a four month hold period.

The proceeds of the offering will be used to partially fund the recommended exploration program on the Company's Mineral Hill Property and for general working capital.

On Behalf of the Board of Directors

*"Hans Schwabl"*

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Hans Schwabl, Director

The TSX Venture Exchange has not approved nor disapproved of the contents of this press release.