

**BC Form 53-901.F
(previously Form 27)**

Alberta Form 27

**MATERIAL CHANGE REPORT UNDER
SECTION 85(1) OF THE *SECURITIES ACT* (BRITISH COLUMBIA) AND
SECTION 146(1) OF THE *SECURITIES ACT* (ALBERTA)**

1. Reporting Issuer

Clearview Mineral Resources Corp.
Suite 711 - 475 Howe Street
Vancouver, B.C. V6C 2B3
(the "Issuer")

2. Date of Material Change

March 25, 2003

3. Press Release

A press release was filed on March 25, 2003.

4. Summary of Material Change

The Issuer announced that it has agreed to a non-brokered private placement of up to 500,000 units ("Units") at a price of \$0.13 per Unit to raise gross proceeds of up to \$65,000.

5. Full Description of Material Change

Clearview Mineral Resources Corp. (the "Issuer") announces that it has agreed to a non-brokered private placement of up to 500,000 units ("Units") at a price of \$0.13 per Unit to raise gross proceeds of up to \$65,000. Each Unit will be comprised of one common share in the capital of the Issuer and one non-transferable share purchase warrant (a "Warrant"). Each Warrant will entitle the holder to purchase one additional common share in the capital of the Issuer for a period of two years at a price of \$0.15 per share during the first year and at a price of \$0.17 per share during the second year.

The Issuer has agreed to pay a finder's fee in connection with the private placement to be determined in accordance with the policies of the TSX Venture Exchange. The proceeds of the financing will be applied for general corporate purposes and maintenance of the Issuer's mineral interests.

Closing is subject to regulatory approval.

The Issuer is also pleased to announce that Robert Poldrugovac has been appointed as a director of the Issuer.

6. Reliance on Section 85(2) of the *Securities Act* (British Columbia) and Section 146(2) of the *Securities Act* (Alberta)

N/A

7. Omitted Information

No information has been intentionally omitted from this form.

8. Senior Officers

The following senior officer of the Issuer may be contacted about the material change:

Mr. Hans Schwabl, Director
Telephone: 604-685-4170

9. Statement of Senior Officer

The foregoing accurately discloses the material change referred to herein.

DATED at Vancouver, British Columbia, on March 25, 2003.

CLEARVIEW MINERAL RESOURCES CORP.

By: (signed) "Hans Schwabl"
Hans Schwabl, Director