

MATERIAL CHANGE REPORT UNDER SECTION 67(1) OF THE ACT

**REPORTING ISSUER**

SULTAN MINERALS INC  
1610 - 777 Dunsmuir Street, PO Box 10435, Vancouver, BC V7Y 1K5

**DATE OF MATERIAL CHANGE**

April 3, 2000 and April 14, 2000

**PRESS RELEASE**

February 25, 2000, and April 14, 2000

**SUMMARY OF MATERIAL CHANGE**

The Company has made application to extend by six months the term of 1,750,000 warrants, 121,000 of which are held by insiders and their associates, and 665,000 of which are held by a company with certain common directors to the Company, due to expire on March 26, 2000. The warrants, exercisable to acquire one additional share, have an exercise price of \$0.25. Also, subject to regulatory approval, incentive stock options, exercisable at \$0.15 for a term of five years, in respect to a total of 712,000 shares, have been granted to several employees and directors.

**FULL DESCRIPTION OF MATERIAL CHANGE**

See above description.

**RELIANCE OF SECTION 67(2) OF THE ACT**

This report is not being filed on a confidential basis.

**OMITTED INFORMATION**

There are no significant facts required to be disclosed herein which have been omitted.

**DIRECTORS/SENIOR OFFICER**

Contact: Shannon Ross, Corporate Secretary  
Telephone: 687-4622

**STATEMENT OF SENIOR OFFICER/DIRECTOR**

The foregoing accurately discloses the material change referred to herein.

DATED at Vancouver, BC this 18<sup>th</sup> day of April, 2000.

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**Shannon M. Ross**, Corporate Secretary