

**Form 27**  
*Securities Act*

MATERIAL CHANGE REPORT UNDER SECTION 67(1) OF THE ACT

**REPORTING ISSUER:** SULTAN MINERALS INC.

**DATE OF MATERIAL CHANGE:** AUGUST 3, 2000

**PRESS RELEASE:** AUGUST 3, 2000

**SUMMARY OF MATERIAL CHANGE:** Completion of Short Form Offering of 2,000,000 Units

**FULL DESCRIPTION OF MATERIAL CHANGE**

The company has completed its Short Form Offering agreement with Canaccord Capital Corporation ("Canaccord") as agent for the offering. The Short Form Offering is for 2,000,000 units, each comprised of one common share and two common share warrants. Two warrants entitle the holder to purchase one common share at a price of \$0.15 per share up to July 31, 2001. The warrants are listed for trading under the warrant trading symbol SUL.WT.

Canaccord received a non-transferable share purchase warrant for the purchase of 500,000 common shares of the Company at \$0.15 per share, up to July 31, 2001, and has received a cash commission of 9% of the gross proceeds raised.

The proceeds of the Short Form Offering are to be used for exploration of the Kena Property situated near the community of Nelson in southwestern British Columbia, and for general working capital. The exploration program will include logging, splitting and assaying of 2,500 metres of diamond drill core left unsampled by previous property owners, an expanded soil geochemical survey, detailed geological and structural mapping, infill magnetometer and induced polarization surveys, excavator trenching, and diamond drilling.

**RELIANCE OF SECTION 67(2) OF THE ACT**

This report is not being filed on a confidential basis.

**OMITTED INFORMATION**

There are no significant facts required to be disclosed herein which have been omitted.

**DIRECTORS/SENIOR OFFICER**

Contact: Shannon Ross, Corporate Secretary  
Telephone: 687-4622

**STATEMENT OF SENIOR OFFICER/DIRECTOR**

The foregoing accurately discloses the material change referred to herein.

DATED at Vancouver, BC this 4th day of August, 2000.

“Shannon Ross”

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**Shannon M. Ross**, Corporate Secretary