APEX RESOURCES INC.
Suite 2000 – 1066 West Hastings Street
Vancouver, B.C. V6E 3X2
www.apxresources.com

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Apex Resources Confirms High Grade Gold Assays at Ore Hill

March 18, 2018, Vancouver, BC - Apex Resources Inc. ("Apex") (TSXV: APX) is pleased to announce that its data compilation for the Ore Hill Property has confirmed the reported 1,500 metres long by up to 150 metres wide gold soil anomaly reported from previous exploration work. Numerous grab samples returned high-grade gold assays, including 119.0 g/t and 105.0 g/t, demonstrating widespread mineralization on the property. The Ore Hill property is located 15 km east of the community of Salmo in southeastern British Columbia.

Apex has now reviewed historic assessment reports and compiled the recent database and laboratory assay sheets for the Ore Hill project. The database indicates that in total 90 rock samples were taken for assay during the three-year period from 2016 to 2018. The previous operator, Margaux Resources Inc., obtained assays for 88 rock samples in their 2017-2018 exploration programs. Assays were also obtained for two rock samples taken by the property vendor in 2016. The rock sampling database indicates that 35 of the 90 rock samples returned gold values of 1.0 gram per tonne (g/t) or better. Samples also contained significant silver values, along with some samples containing significant lead and zinc concentrations.

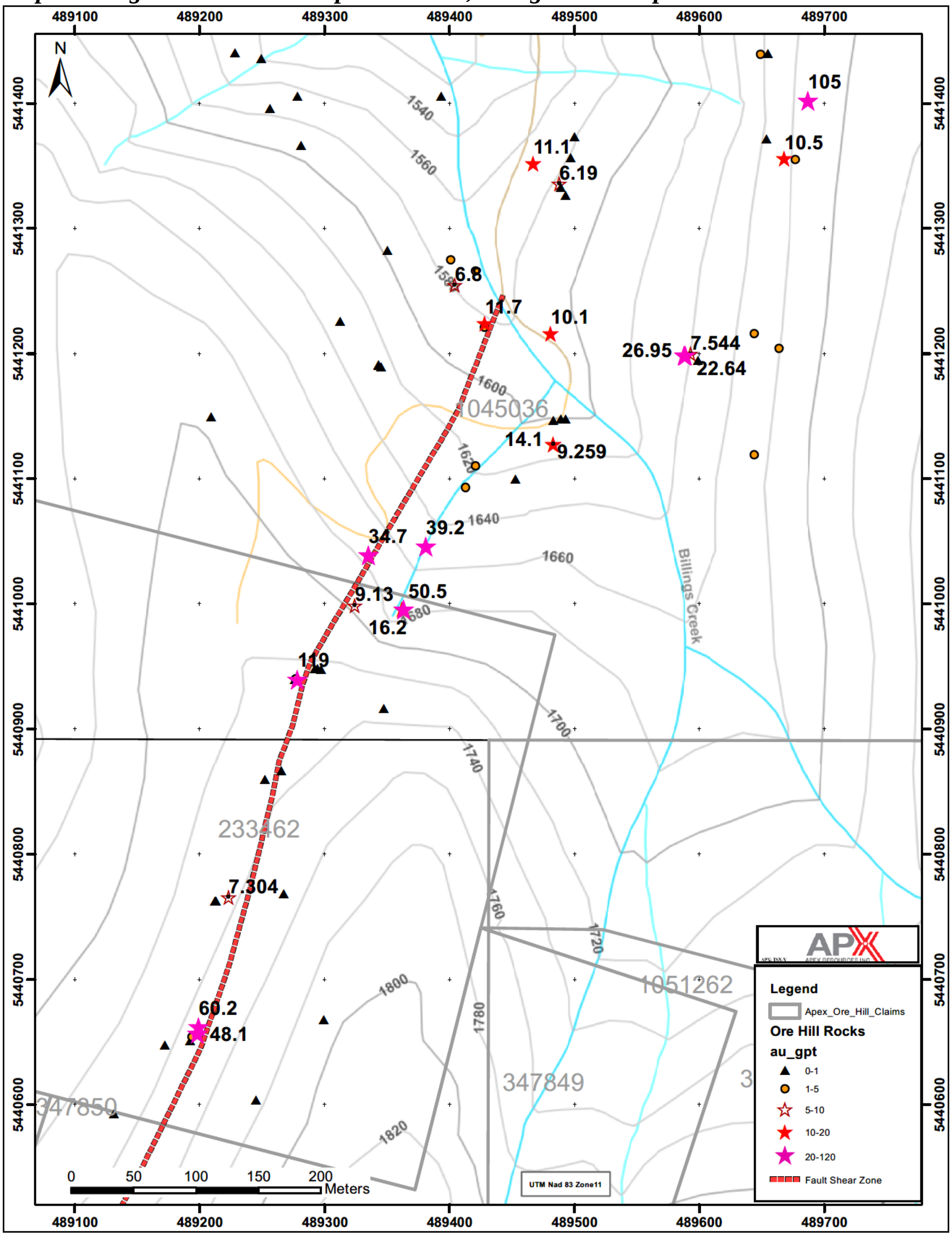
The following table and figure summarize the 35 samples that assayed greater than 1.0 g/t Au.

Table of Ore Hill Rock Sample Results

Sample Number	Year	East	North	Type	Gold g/t	Silver g/t	Lead %	Zinc %
8579	2017	489278	5440940	grab	**119.00**	20.4	0.9	3.4
8587	2017	489687	5441402	grab	**105.00**	18.1	0.0	0.0
8180	2017	489199	5440662	grab	**60.20**	53.2	1.5	0.3
8582	2017	489363	5440996	grab	**50.50**	47.9	2.1	2.1
8183	2017	489198	5440657	grab	**48.10**	58.4	3.8	2.5
8173	2017	489381	5441046	grab	**39.20**	31.8	0.9	6.9
8174	2017	489335	5441039	grab	**34.70**	51.9	3.0	5.3
1499566	2018	489588	5441199	grab	**26.95**	18.29	0.5	5.9
1499565	2018	489589	5441199	grab	**22.64**	22.24	1.0	16.5
8583	2017	489362	5440996	grab	**16.20**	26.9	1.7	22.8
8176	2017	489483	5441128	grab	**14.10**	41.2	2.3	2.9
8168	2017	489428	5441224	grab	**11.70**	2.9	0.0	0.0
8170	2017	489467	5441352	grab	**11.10**	37.3	2.3	17.5
8589	2017	489668	5441356	grab	**10.50**	4.4	0.1	0.0
1499547	2018	489481	5441216	grab	**10.1**	65.74	6.2	9.2
1499549	2018	489483	5441128	grab	**9.259**	10.79	1.0	2.7
1851	2018	489324	5440999	grab	**9.13**	4.45	0.2	1.4
1499563	2018	489593	5441200	grab	**7.544**	30.67	2.6	3.4
1499541	2018	489223	5440766	grab	**7.304**	13.34	0.9	0.4
1499567	2018	489404	5441255	grab	**6.8**	3.06	0.0	0.0
8171	2017	489488	5441336	grab	**6.19**	195	18.8	12.0
8585	2017	489649	5441439	grab	**4.98**	1	0.0	0.1
1499537	2018	489387	4551162	grab	**4.94**	7.99	0.4	0.1
8578	2017	489277	5440940	grab	**4.79**	0.9	0.0	0.0
8175	2017	489413	5441093	grab	**4.44**	498	31.5	8.6
8179	2017	489194	5440654	grab	**4.42**	14.3	1.1	1.2
OH16_01	2016	489644	5441216	grab	**4.21**	95.00	12.5	2.3
OH16_02	2016	489644	5441119	grab	**3.64**	65.00	5.5	5.4
8588	2017	489677	5441355	grab	**3.54**	2	0.1	0.0
1499687	2018	489421	5441110	grab	**2.371**	367	20.0	28.2
8169	2017	489421	5441266	grab	**2.11**	11	0.3	0.0
1499688	2018	489401	5441275	grab	**1.536**	39.26	3.5	4.7
1499546	2018	489664	5441204	grab	**1.186**	12.86	1.8	2.9
8167	2017	489428	5441221	grab	**1.06**	2.9	0.4	0.8
8584	2017	489568	5442255	grab	1.00	0.4	0.0	0.0

Thirty-three samples reported in this release were obtained by Margaux Resources Ltd and were primarily grab samples collected from outcrop or from the dumps of historic workings. Grab samples are designed to show the presence or absence of mineralization and to characterize mineralization. They are not intended to provide a representative indication of average grade of mineralization.

Map showing Ore Hill rock sample locations, with gold values posted



The results show that many of the high-grade samples occur along a gold-bearing crackle zone, up to 10 m wide, associated with a north-northeast-trending fault zone. The fault marks the contact between a quartzite formation and a limestone formation both of Lower Cambrian age. Near the north end of the sample area several parallel trends are observed suggesting there may be multiple shear zones on the property. This style of mineralization is distinctly different from the narrow high-grade gold veins that were worked historically. Historical production from the Ore Hill property is as follows: Summit: 1,205 tons averaging 0.72 oz/t Au, 1.01 oz/t Ag, 1.25% Pb, 1.18% Zn and Ore Hill: 2,470 tons averaging 1.15 oz/t Au, 2.19 oz/t Ag, 3.58% Pb, 3.37% Zn (BC Minfile 82FSW054 & 082FSW053).

The Ore Hill property overlies the south end of the Sheep Creek Gold District ("SCGD"). The district has historical gold production of 785,000 ounces at an average grade of 14.4 g/t gold from multiple high-grade orogenic gold veins. The SCGD is the third largest past-producing orogenic gold district in British Columbia. There are seven major historic gold districts within the Cordillera Region. They include the Motherlode District in California, the Bralorne, Cariboo, and SCGD in British Columbia, the Klondike/White Gold District of the Yukon, and the Juneau and Nome Districts in Alaska. Gold mineralization related to the Cordilleran orogeny has potential for both high-grade veins and bulk tonnage deposition.

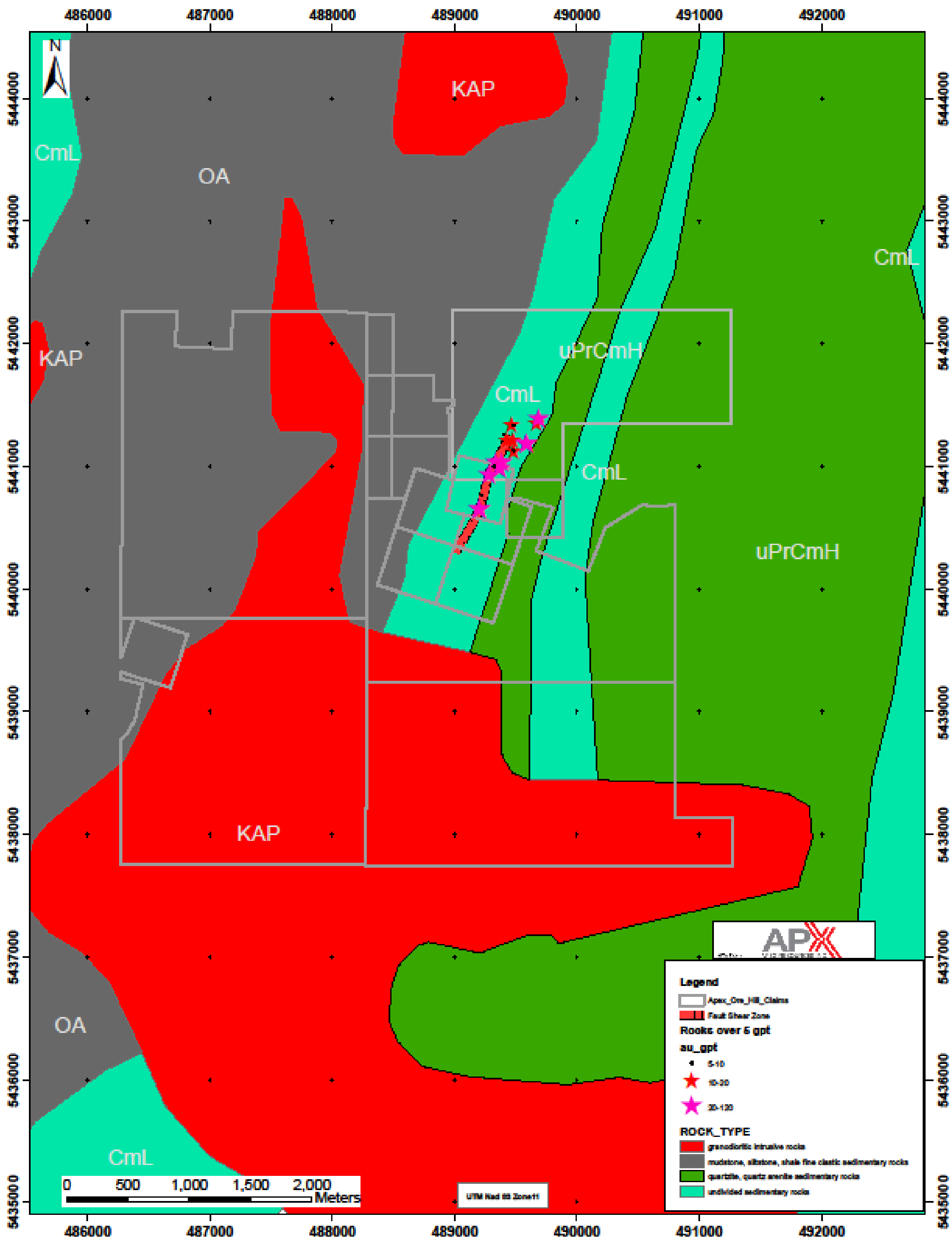
In the historic SCGD, mining was directed at high-grade gold-bearing veins. The bulk tonnage potential was not previously investigated. Apex has applied for a 5-year area-based exploration permit including trenching and diamond drilling on the Ore Hill property.

The contents of this news release have been reviewed and approved by Apex's consulting geologist, Perry Grunenberg, P.Geo. Perry Grunenberg is a "Qualified Person" for the purpose of NI 43-101.

For further information on the Company's projects, visit www.apxresources.com.

Arthur G. Troup, P.Eng., Geological
President and CEO

For further information please contact:
Marc Lee, Investor and Corporate Communications
Tel: (604) 628-0519 Fax: (604) 628-0446
Email: mlee@apxresources.com or info@apxresources.com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ROCK_TYPE
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mudstone, siltstone, shale fine clastic sedimentary rocks
quartzite, quartz arenite sedimentary rocks
undivided sedimentary rocks