

APEX RESOURCES INC.

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January 18, 2023

TSX Venture Exchange Symbol: APX

Apex Resources Amends Jersey Property Agreement

January 18, 2023, Vancouver, BC Apex Resources Inc. ("Apex") (TSXV: APX) is pleased to announce that it has reached an amended agreement with Mr. Robert Bourdon and Mr. Lloyd Addie (the 'Optionors') with regards to the Advance Royalty Payments on the Jersey Property in southeastern British Columbia. Under the terms of the amended agreement, Apex will pay the Optionors a cash payment of \$26,000 and issue 500,000 common shares of Apex in lieu of all future Advance Royalty Payments, subject to TSX approval.

For information on the Company's projects, visit www.apxresources.com.

Jay Roberge, President and CEO

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