

Thunderbird Entertainment Provides Shares Issuance Update

VANCOUVER, British Columbia--(BUSINESS WIRE)--December 10, 2021--Thunderbird Entertainment Group Inc. (TSXV: TBRD, OTCQX: THBRF), announced today that the Company has issued 40,975 common shares to CEO Ms. Jennifer Twiner McCarron at a deemed price of \$4.93 per share.

The issuance reflects partial consideration for a performance bonus earned during the fiscal year ended June 30, 2021, in accordance with the terms of Ms. Twiner McCarron's employment agreement.

For information on Thunderbird and to subscribe to the Company's investor list for news updates, go to www.thunderbird.tv.

ABOUT THUNDERBIRD ENTERTAINMENT GROUP

Thunderbird Entertainment Group is a global award-winning, full-service multiplatform production, distribution and rights management company, headquartered in Vancouver, with additional offices in Los Angeles, Toronto, and Ottawa. Thunderbird creates award-winning scripted, unscripted, and animated programming for the world's leading digital platforms, as well as Canadian and international broadcasters. Thunderbird's vision is to produce high quality, socially responsible content that makes the world a better place. The Company develops, produces, and distributes animated, factual, and scripted content through its various divisions, including Thunderbird Kids and Family (Atomic Cartoons), Thunderbird Factual (Great Pacific Media) and Thunderbird Scripted. Productions under the Thunderbird umbrella include *The Last Kids on Earth*, *Molly of Denali*, *Highway Thru Hell* and *Kim's Convenience*, among others. The Company also has a division dedicated to global distribution and consumer products. Thunderbird is on Facebook, Twitter, and Instagram at @tbirdent. For more information, visit: www.thunderbird.tv.

Neither the TSX-V nor its Regulation Services Provider (as that term is defined in the policies of the TSX-V) accepts responsibility of the adequacy or accuracy of this release, which has been prepared by management.

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