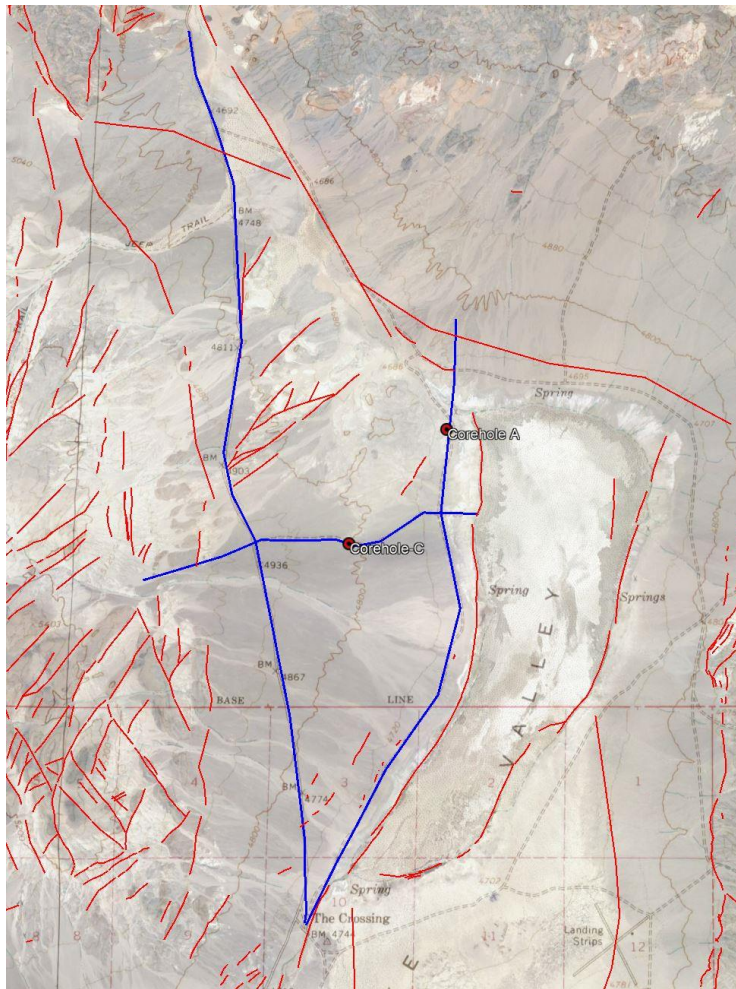


**PRELIMINARY SEISMIC DATA FOR AMERICAN LITHIUM’S NORTH PLAYA FLV PROJECT SHOWS THICKENING OF POTENTIAL LITHIUM CLAY STONE UNIT TO THE SOUTH**

**Vancouver, BC, October 31, 2018 – American Lithium Corp. (TSXV: LI) (OTCQB: LIACF) (Frankfurt: 5LA;)** (“American Lithium” or the “Company”) reports is has received the initial data and interpretation from the Company’s seismic survey conducted in August and September, 2018.

Initial interpretation indicates a general shallowing upward of sediments and unroofing of prospective Lithium clay stone layers in the west side of the north end of the Fish Lake Valley (FLV). The target Sediment package that hosts the neighboring Rhyolite Ridge Lithium deposit is interpreted to thicken a shallow up on the South end of the Seismic line.



12 miles, (19km), of seismic line has been collect over two north-south lines with one east-west tie line. The survey was designed to integrate downhole data from two existing drill holes and integrate surface mapping to develop a regional picture of the lithium clay bearing sediment formation seen to the south in Global Geoscience’s Rhyolite Ridge Lithium Borax Project.

American Lithium consultant Dr. John Oldow comments on the preliminary analysis, *“The thickness of the FLV assemblage rocks increases significantly south of the northwest-trending faults that carry older units including the Rhyolite Ridge tuff to the surface. South of these faults the mudstone and sandstone thickens dramatically to over 700 feet.*

*The thickness of the overlying sandstone-conglomerate unit does not appear to increase significantly from north to south. What we may be seeing is that the rock exposed along the eastern flank of the basin (western Silver Peak Range) where the thickness of the mudstone-*

*sandstone greatly thickened to the south; the thickness increase corresponds to the area where US Borax had high B and Li concentrations.”*

CEO, Mike Kobler states *“The initial interpretation defines sufficient volume of the Rhyolite Ridge Tuff unit in the Fish Lake Valley sedimentary basin to host a significant lithium deposit. With receipt of the final interpretation we expect to be able to speed up the exploration and definition of potential lithium mineralized zones within this target member.”*

The valley’s prospectivity for lithium and boron is well known since mining began there in the 1880s. Surging lithium demand and rising prices, along with recent strategic metal status being declared by the US Government and breakthroughs in lithium processing methods, have intensified investment focus onto US domestic lithium production. Principal among the Fish Lake Valley lithium deposits under evaluation are lithium claystones, such as the Rhyolite Ridge project undertaken by Global Geosciences Corp., which adjoins the FLV Project, and is responsible for Global Geosciences’ \$400 million market cap.

The seismic survey was conducted by Bird Seismic of Globe Arizona utilizing a Seistronix EX-6 cable based 24 bit recording system and a United Service Alliance model AF-450 nitrogen gas accelerated weight drop source and a data receiver interval of 20” (6m) and a source interval of 20” (6m).

The technical information within this news release has been reviewed and approved by Michael Collins, P.Geo., a consultant to the Company and a qualified person under National Instrument 43-101.

### **About American Lithium Corp.**

American Lithium is actively engaged in the acquisition, exploration and development of lithium deposits within mining-friendly jurisdictions throughout the Americas. The Company is currently exploring and developing two projects, the FLV and TLC Projects, in the highly prospective Esmeralda Lithium District in Nevada. These projects, within 30 miles of each other, are close to infrastructure, 3.5 hours south of the Tesla Gigafactory, and in the same basinal environment as Ablemarle’s Silver Peak Lithium Mine, and the advancing deposits and resources including Global Geosciences Rhyolite Ridge and Cypress Development Corp’s Clayton Valley Project.

For more information, please contact the Company at [info@americanlithiumcorp.com](mailto:info@americanlithiumcorp.com) or visit our website at [www.americanlithiumcorp.com](http://www.americanlithiumcorp.com).

On behalf of the Board,

### **American Lithium Corp.**

Michael Kobler, Chief Executive Officer

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**Forward-looking statements**

*Statements in this release that are forward-looking information are subject to various risks and uncertainties concerning the specific factors disclosed here. Information provided in this release is necessarily summarized and may not contain all available material information. All such forward-looking information and statements are based on certain assumptions and analyses made by American Lithium management in light of their experience and perception of historical trends, current conditions and expected future developments, as well as other factors management believes are appropriate in the circumstances. These statements, however, are subject to a variety of risks and uncertainties and other factors that could cause actual events or results to differ materially from those projected in the forward-looking information or statements. Important factors that could cause actual results to differ from these forward-looking statements include those described under the heading "Risks Factors" in American Lithium's most recently filed MD&A. The Company does not intend, and expressly disclaims any obligation to, update or revise the forward-looking information contained in this news release, except as required by law. Readers are cautioned not to place undue reliance on forward-looking information or statements.*