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UPDATED NEWS RELEASE

The Company has received an update on the recent surveys carried out on the Wood Property in the Kamloops area of B.C. The survey results have indicated the potential discovery of a large mineralized zone. The Wood Property is 100% owned and operated by Green Valley Mine Incorporated. The following report by David G. Mark, P. Geo was submitted to the Board of Directors:

MMI Survey Results

Wood Group Mining Property – Vic 8 Zone

Afton Mines Area, Kamloops M.D, B.C.

The compilation and interpretation of the MMI soil sampling on the Vic 8 Zone within the company's Wood mining property has been completed. The work consisted of one line of sampling with a length of 3,300 meters. The Vic 8 Zone is located within the southern part of the Wood Property which occurs in close proximity and to the southwest of the historic Afton Mine.

An east-west direction was chosen for the line since lithological contacts in the area strike in a northerly direction. The MMI samples were picked up every 50 meters along most of the line and every 100 meters for 700 meters at the eastern end of the line for a total number of samples of 59. The samples were sent to an SGS laboratory in Burnaby for analysis and the results subsequently sent to the writer. Two stacked histograms together consisting of 10 metals were then created, being copper, molybdenum, cobalt, silver, and gold for the first histogram, and nickel, lead, cerium, cadmium, and zinc for the second histogram.

The results have revealed a very strong MMI anomaly that has been labeled V8-A. This anomaly is 1,800 meters in width, with the main part of the anomaly being 900 meters in width. It consists of two very strong peaks within the 900-meter width, one within the western part and one within the eastern part. It is strongly anomalous in gold (up to 78 times background), copper (up to 57 times background), and molybdenum (up to 30 times background) and contains anomalous results in cobalt (up to 29 times background). It is also characterized by anomalous results in zinc and cadmium on each of its sides.

This MMI soil geochemistry signature, copper-gold-molybdenum bracketed by zinc-cadmium, is strongly suggestive of porphyry copper style of mineralization. Though only one line of sampling to date has been carried out, this is considered a new zone within the Wood Property since there was no previous indication of any possible mineralization within this area

The results are very encouraging and definitely warrant further work. MMI sampling along east-west lines should be carried out to the north and to the south in order to determine the size and shape of the anomaly. This should then be followed up with IP-resistivity surveying in order to help determine the depth of the possible mineralization.

The information presented in this press release has been reviewed and approved by David G. Mark, P. Geo. of Geotronics Consulting Inc., a qualified person.

ON BEHALF OF THE BOARD OF DIRECTORS

Signed 'Charles Boitard'

Charles Boitard
President, CEO

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