

GREEN VALLEY MINE INCORPORATED

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News Release

Green Valley Shares for Debt Settlement Approved

Langley, B.C. – (April 5, 2017) – Green Valley Mine Incorporated ("Green Valley" or the "Company") (TSX-V: GYY) announces that it has completed the shares for debt transaction originally announced on January 25, 2017 (the "Shares-for-Debt Transaction") after receiving the approval from the TSX Venture Exchange ("TSX-V") to settle indebtedness with certain management of the Company.

Pursuant to the Shares-for-Debt Transaction, the Company has issued 12,816,976 common shares of the Company (the "Shares") at a deemed price of \$0.05 per share to settle outstanding debt in the amount of \$640,849.

Doreen Boitard acquired ownership of 3,174,591 Shares directly and indirect ownership of 9,642,385 Shares pursuant to the Shares-for-Debt Transaction. Mrs. Boitard now holds or exercises control or direction over a total of 20,392,334 Shares representing approximately 24.57% of the current issued and outstanding shares of the Company. Mrs. Boitard acquired the 3,174,591 Shares as settlement of \$158,730 of indebtedness owed by the Company and 9,642,385 Shares as settlement of \$482,119 of indebtedness owed by the Company to Delore Management Limited, a private company of which Mrs. Boitard owns 60% of the shares. Mrs. Boitard, together with persons who are presumed to be joint actors under securities legislation, currently holds 50,500,192 common shares, approximately 60.86% of the Issuer's issued and outstanding shares. Mrs. Boitard may acquire additional securities or dispose of her existing securities on the basis of her assessment of market conditions and in compliance with all applicable securities regulatory requirements.

The issue of the approved settlement shares will increase outstanding shares to 82,981,761. All shares issued pursuant to the shares-for-debt settlement will be subject to a four-month hold period, in accordance with the policies of the TSX-V and applicable securities laws.

The Company also announces that it will be proceeding with a four and one-half to one (4.5 to 1) consolidation of its shares as approved at its Annual General and Special Meeting on December 28, 2016.

About Green Valley:

Green Valley is a junior mining resource exploration company focused on exploring for and developing economically viable mineral resources. The Company's mineral properties and interests are located in British Columbia. For more information, please visit the Company's website at www.greenvalleymine.com.

ON BEHALF OF THE BOARD OF DIRECTORS

Per: "*Charles Boitard*"

Charles Boitard

President & Chief Executive Officer

For further information, please contact:
Doreen Boitard at 604 -514-0041

This news release was prepared by management of the Company, which takes full responsibility for its contents. Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.