GREEN VALLEY MINE INCORPORATED

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News Release

Green Valley Corporate Update

Langley, B.C. – (February 5, 2018) – Green Valley Mine Incorporated ("Green Valley" or the "Company") (TSX-V: GVY) is pleased to announce that it has sold the northern portion of its claims (which includes claims #1038487,1038488 and 1038489) to New Gold Inc. for $75,000 in cash. These claims are directly south of exploration property held by New Gold. The Company has also allowed the BB claims to lapse due to no further exploration being recommended. The funds from the sale will be used for general working capital.

Coincident with the sale of the claims to New Gold the Company, per prior recommendations, has continued to re-evaluate other portions of the property. Recently the Company has completed exploration work on the southern part of its claims at the V8-A anomaly during December of 2017. The work consisted of two lines of MMI soil sampling each about 1600 meters long. One line was done 200 meters north of our strongest results with the purpose of extending the strike length of the zone, and the other line was done 200 meters south of our strongest results and the purpose of this line was in-fill; and in addition to discovering the strongest part of the zone. The sample interval was 50 meters. The samples were taken to SGS Labs and the results are expected within the next 30 days.

The strike length of the anomalous zone is a minimum of 1700 meters with it being open to the north as well as to the south. The width varies from 900 to 1800 meters. The zone is anomalous in copper, gold, silver, and molybdenum. The suggestive causative source is a porphyry copper with gold and silver values as discussed in a previous new release (April 1, 2015) The past results are indicative of a potential mineralized zone and it is recommended to carry out further work with the purpose to optimize possible drill targets. Based on the analysis of pending results the Company will plan the next phase of exploration which may include the following and provide a drill target

1. Finish the MMI sampling with a line spacing of no more than 100 meters,
2. Carry out IP/resistivity surveying with the purpose of determining the size and location of the causative source of the MMI soil anomaly.

The Company's AGM will be held on March 15, 2018. Charles and Doreen Boitard have chosen not to stand for re-election to the Board of Directors along with Mohan Vulimiri. Charlie and Doreen founded the Company back in 1977 and have been Directors and Officers since its inception. The Board and the Company's shareholders wishes them the very best and thanks them for their years of perseverance and dedication.

Management has decided to investigate other potential business opportunities to enhance shareholder value.

The exploration information presented in this press release has been reviewed and approved by David G. Mark, P.Geo.of Geotronics Consulting Inc., a qualified person.

About Green Valley:
Green Valley is a junior mining resource exploration company focused on exploring for and developing economically viable mineral resources. The Company's mineral properties and interests are located in British Columbia.

ON BEHALF OF THE BOARD OF DIRECTORS

Per: *"Charles Boitard"*
Charles Boitard
President & Chief Executive Officer

For further information, please contact:
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