GREEN VALLEY MINE INCORPORATED
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GREEN VALLEY FILING STATEMENT AND ANNOUNCES CONCURRENT PRIVATE PLACEMENT

VANCOUVER, British Columbia, August 29th, 2018. Green Valley Mine Incorporated (TSX-V:GVY) ("**GVY**" or the "**Company**"), a TSX Venture listed Company, is pleased to announce that it has filed a filing statement (the "**Filing Statement**") dated August 24, 2018 regarding its proposed Change of Business (the "**COB**") with MiningSky Technology Ltd. ("**MST**") pursuant to the previously announced conditional approval from the TSX Venture Exchange ("**TSXV**"). The Company's proposed transaction with MST will constitute a "Change of Business" as defined in the policies of the TSXV and the resulting issuer will be a Tier 2 technology issuer (the "**Resulting Issuer**"). Upon completion of the Change of Business, it is intended that the Resulting Issuer will be known as **"Skychain Technologies Inc."** and will trade on the TSX Venture Exchange under the symbol **"SCT".**

In connection with the Change of Business, the Company will acquire all of the MST Shares from MST under the Miningsky Agreement and will acquire all of the MST Class A Shares from the MST Class A Shareholders under the Share Exchange Agreement. Closing of the Change of Business is expected to occur upon closing of the concurrent financing, or such other date as GVY and MST may determine.

The completion of the Change of Business is subject to a number of conditions, including but not limited to receipt of all required regulatory consents, including final TSXV acceptance. Concurrent with closing of the Change of Business, the Company announces a non- brokered private placement (the "**Offering**") of common shares (each, a "**Common Share**") of a minimum of 3,333,333 shares ($1,000,000) to a maximum of 6,666,667 shares ($2,000,000) at $0.30 per share. The Offering is expected to close concurrently with closing of the Change of Business. The Company will also be closing the balance of a financing of $1,293,950 representing 4,313,168 Common Shares at $0.30 per Common Share, which represents funds held in trust by the Company in respect of the private placement originally announced on February 13, 2018. Please refer to the notes to the Company's financial statement for further information. All private placement shares will be subject to a four month hold plus one day from the date of closing.

Investors are cautioned that, except as disclosed in the Filing Statement, any information released or received with respect to the Change of Business may not be accurate or complete and should not be relied upon. Trading in the securities of a TSX Venture Exchange Company should be considered highly speculative. There can be no assurance that the Change of Business will be completed as proposed or at all.

Please see the Filing Statement, which is available on SEDAR at www.sedar.com., for more information regarding the Change of Business, MST and its business. The Company will issue additional news releases related to the Change of Business and other material information as it becomes available.

ON BEHALF OF THE BOARD OF DIRECTORS

Per: "*Bill Zhang*"
Bill Zhang
President & Chief Executive Officer

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy of accuracy of this release.