

SkyChain Signs LOI to Establish Joint Venture for Visual Effects Rendering Services

Vancouver, British Columbia--(Newsfile Corp. - July 16, 2021) - **SkyChain Technologies Inc. (TSXV: SCT) (OTCQB: SKTCF)** ("Company") reports that the company has signed a Letter of Intent ("LOI") to establish a joint venture with The Embassy Visual Effects Inc. ("Embassy"), an award-winning visual effects studio in Vancouver, BC. The joint venture will work together to develop and grow SkyRendering Technologies Inc. ("SkyRendering"), a separate joint venture established between SkyChain and Synergy Corp, as announced in SkyChain's news release of [July 7, 2021](#).

Under the Embassy joint venture, Embassy will help SkyRendering provide premier visual effects ("VFX") rendering services to the film and entertainment industry. Embassy will provide back-end technical support and personnel to the SkyRendering joint venture.

To learn more about Embassy, visit <https://theembassyvfx.com/>.

The LOI between SkyChain and Embassy is non-binding, and its purpose is to outline the principal conditions upon joint venture. The precise terms will be contained in a definitive agreement.

To learn more about SkyRendering, visit <https://studiorenderingfarm.com/>.

About SkyChain Technologies INC

SkyChain Technologies is a Vancouver-based company providing Blockchain Infrastructure services and power solutions. Our vision is to become a leading player in crypto/data mining hosting by growing to 100Mw of crypto hosting capacity. To learn more, visit www.skychaintechnologiesinc.com.

ON BEHALF OF THE BOARD OF DIRECTORS

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