Eureka stakes additional claims at FG

VANCOUVER, June 14, 2016 /CNW/ - Eureka Resources Inc. ("Eureka" or the "Company") (TSXV: EUK) is pleased to announce that it has staked additional claims adjacent to the FG project. The new staking covers 5,776 hectares within the 3 claims added.

An airborne geophysical survey was completed in 2007 covering a large portion of the Eureka Syncline. The additional claims have been staked to include ground over the southern limb of the syncline. The Company commissioned a partial interpretation of this survey in 2015 covering ground which included the existing resource. Results provided a geophysical anomaly that clearly identified the resource area of the Main Zone. The survey also indicates the presence of cross faults offsetting the northwest projection of the main mineralized zone both downslope and upslope from previously drilled holes. Continued follow-up geochemical studies will be conducted this summer with the goal of identifying potential drill locations.

Results of the 2015 geochemical program have shown a correlation between gold anomalies and electromagnetic signatures of the northwest projection and of the mineralized zone. Geophysical interpretation suggests the northwest projection to be much more complex than originally thought. Similar conclusions are being derived regarding extension of the zone to the southeast.

The new claims which cover the south limb of the syncline will be the subject of further geophysical study and interpretation to be completed in 2016. It is intended to identify the favourable mineralized zone in the southern limb from this interpretation.

See map https://www.eurekaresourcesinc.com/assets/img/maps/eureka_structures_160611.jpg

FG Project

Eureka has held the FG property (formerly called Frasergold) since 1982. To date over $15.0 million of exploratory work has been completed by the Company, ASARCO, AMOCO and Hawthorne Gold Corp. The historical exploration has established a Measured and Indicated (376,000 ounces) gold resource at an average grade of 0.776 g/t gold, using a cut-off grade of 0.5 g/t, and an Inferred gold resource (634,900 ounces) at an average grade of 0.718 g/t gold, using a cut-off grade of 0.5 g/t. Mineralization has been outlined over a strike length of 3 kilometres, and has the potential for additional mineralization that could extend along an interpreted strike length of over 10 kilometres. Details of the gold resource can be found in "NI 43-101 Technical Report, Frasergold Exploration Project, Cariboo Mining Division, dated July 27, 2015" available on SEDAR or at the Company's website.

John R. Kerr, P.Eng., is the Company's designated Qualified Person for this news release within the meaning of NI 43-101 and has reviewed and approved the technical information described in this news release.

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SOURCE Eureka Resources, Inc.

Image with caption: "Eureka Resources, Inc. (CNW Group/Eureka Resources, Inc.)". Image available at: http://photos.newswire.ca/images/download/20160614_C7195_PHOTO_EN_712796.jpg

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For further information: Further information on Eureka can be found on the Company's website at www.eurekaresourcesinc.com and at www.sedar.com, or by contacting Michael Sweatman, President and CEO or Bob Ferguson by email at info@eurekaresourcesinc.com or by telephone at (604) 449-2273.

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