

Eureka stakes additional claims at FG



VANCOUVER, June 14, 2016 /CNW/ - Eureka Resources Inc. ("Eureka" or the "Company") (TSXV: EUK) is pleased to announce that it has staked additional claims adjacent to the FG project. The new staking covers 5,776 hectares within the 3 claims added.

An airborne geophysical survey was completed in 2007 covering a large portion of the Eureka Syncline. The additional claims have been staked to include ground over the southern limb of the syncline. The Company commissioned a partial interpretation of this survey in 2015 covering ground which included the existing resource. Results provided a geophysical anomaly that clearly identified the resource area of the Main Zone. The survey also indicates the presence of cross faults offsetting the northwest projection of the main mineralized zone both downslope and upslope from previously drilled holes. Continued follow-up geochemical studies will be conducted this summer with the goal of identifying potential drill locations.

Results of the 2015 geochemical program have shown a correlation between gold anomalies and electromagnetic signatures of the northwest projection and of the mineralized zone. Geophysical interpretation suggests the northwest projection to be much more complex than originally thought. Similar conclusions are being derived regarding extension of the zone to the southeast.

The new claims which cover the south limb of the syncline will be the subject of further geophysical study and interpretation to be completed in 2016. It is intended to identify the favourable mineralized zone in the southern limb from this interpretation.

See map https://www.eurekaresourcesinc.com/assets/img/maps/eureka_structures_160611.jpg

FG Project

Eureka has held the FG property (formerly called Frasergold) since 1982. To date over \$15.0 million of exploratory work has been completed by the Company, ASARCO, AMOCO and Hawthorne Gold Corp. The historical exploration has established a Measured and Indicated (376,000 ounces) gold resource at an average grade of 0.776 g/t gold, using a cut-off grade of 0.5 g/t, and an Inferred gold resource (634,900 ounces) at an average grade of 0.718 g/t gold, using a cut-off grade of 0.5 g/t. Mineralization has been outlined over a strike length of 3 kilometres, and has the potential for additional mineralization that could extend along an interpreted strike length of over 10 kilometres. Details of the gold resource can be found in "NI 43-101 Technical Report, Frasergold Exploration Project, Cariboo Mining Division, dated July 27, 2015" available on SEDAR or at the Company's website.

John R. Kerr, P.Eng., is the Company's designated Qualified Person for this news release within the meaning of NI 43-101 and has reviewed and approved the technical information described in this news release.

Neither the TSX Venture Exchange nor its regulation services provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this news release.

Cautionary Statement Regarding Forward-Looking Information

This news release includes certain "forward-looking statements" under applicable Canadian securities legislation that are not historical facts. Forward-looking statements involve risks, uncertainties, and other factors that could cause actual results, performance, prospects, and opportunities to differ materially from those expressed or implied by such forward-looking statements. Forward-looking statements in this news release include, but are not limited to, statements with respect to the Company's proposed financings, objectives, goals or future exploration plans at the Frasergold Project and the Gemini Project, and the business and operations of the Company. Forward-looking statements are necessarily based on a number of estimates and assumptions that, while considered reasonable, are subject to known and unknown risks, uncertainties and other factors which may cause actual results and future events to differ materially from those expressed or implied by such forward-looking statements. Such factors include, but are not limited to: general business, economic and social uncertainties; litigation, legislative, environmental and other judicial, regulatory, political and competitive developments; delay or failure to receive board, shareholder or regulatory approvals; those additional risks set out in the Company's public documents filed on SEDAR at www.sedar.com; and other matters discussed in this news release. Although the Company believes that the assumptions and factors used in preparing the forward-looking statements are reasonable, undue reliance should not be placed on these statements, which only apply as of the date of this news release, and no assurance can be given that such events will occur in the disclosed time frames or at all. Except where required by law, the Company disclaims any intention or obligation to update or revise any forward-looking statement, whether as a result of new information, future events, or otherwise.

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For further information: Further information on Eureka can be found on the Company's website at www.eurekaresourcesinc.com and at www.sedar.com, or by contacting Michael Sweatman, President and CEO or Bob Ferguson by email at info@eurekaresourcesinc.com or by telephone at (604) 449-2273.

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