Kore Mining Announces Appointment of Darin Wagner as Advisor, Grants Stock Options

VANCOUVER, Jan. 14, 2019 /CNW/ - KORE Mining Ltd. ("**KORE**" or the "**Company**") is pleased to announce that it has appointed Mr. Darin Wagner as an advisor to the company.

"I am pleased to be asked to assist the team at KORE Mining. KORE has assembled a portfolio of early stage to advanced gold focused assets in western North America which demonstrate strong synergies with nearby operating mines, proximity to new discoveries and exciting exploration potential at a time when the gold market appears ready to emerge from its recent slumber." said Darin Wagner, KORE Advisor.

Mr. Wagner is a Professional Geologist with over 25 years of exploration and corporate development experience. Mr. Wagner spent the first 10 years of his career with two of Canada's largest and most successful exploration and mining companies (Noranda (now Glencore) and Cominco (now Teck)) as a project geologist and manager in North and South America.

In 1999 Mr. Wagner became Vice-President, Exploration for New Millennium Metals Corp. which was successfully merged with Platinum Group Metals Ltd. in 2002. Mr. Wagner served as Exploration Manager for TSX-listed Platinum Group Metals through the acquisition, discovery, and early phase of delineation of the multi-million ounce West Bushveld PGE deposit in South Africa.

Mr. Wagner became President of Sydney Resource Corp. in September 2005 and helped engineer the successful merger between Sydney and Band Ore Resources to form West Timmins Mining Inc. in 2006. He then served as a President, CEO, Director, and Qualified Person for West Timmins Mining through the discovery of the high-grade Thunder Creek gold deposit in Timmins, Ontario and the acquisition of West Timmins by Lake Shore Gold in an all share deal valued at $424 million, which was completed in November of 2009.

Since 2010 Mr. Wagner has served as President and CEO of Balmoral Resources who have twice been recognized as Explorers of the Year in Quebec, Canada. Mr. Wagner and the team at Platinum Group Metals were also awarded the NWOPA Explorer of the Year Award in 2004 for the Seagull Pt-Pd discovery near Thunder Bay, Ontario. In addition to his duties with Balmoral Mr. Wagner currently serves on the Board of Directors of Palamina Corp, VR Resources and was a co-founder Falco Resources, and a founding director of NewCastle Gold (now Equinox Gold).

Subject to compliance with all applicable laws and the rules (and approval) of the TSX Venture Exchange, KORE has granted a total of 3,000,000 options pursuant to the stock option plan of the Company to various officers, directors and consultants of the Company, including Mr. Wagner (the "Stock Options"). The Stock Options will have an exercise price of $0.14 and expire on January 13, 2024. They will vest over two years as follows: 1,000,000 of the Stock Options will vest immediately with the remaining 2,000,000 Stock Options vesting annually on January 13, 2020 and 2021, respectively.

About KORE

KORE Mining is a development stage company that offers exposure to precious metals exploration and development in North America, with a corporate strategy focused on advancing its California development and British Columbia advanced exploration stage projects.

This news release does not constitute an offer to sell or a solicitation of an offer to sell any KORE common shares in the United States. The KORE common shares to be issued in connection with the Transaction have not been and will not be registered under the United States *Securities Act of 1933*, as amended (the "**U.S. Securities Act**"), or any state securities laws and may not be offered or sold within the United States or to U.S. persons unless registered under the U.S. Securities Act and applicable state securities laws or an exemption from such registration is available.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Cautionary Statement Regarding Adjacent Properties and Forward-Looking Information

All information contained in this news release with respect to KORE and Kore was supplied by the parties, respectively, for inclusion herein, and KORE and its directors and officers have relied on KORE for any information concerning such party, including information concerning the Projects.

This news release contains forward-looking statements relating to the future operations of the Company and other statements that are not historical facts. Forward-looking statements are often identified by terms such as "will", "may", "should", "anticipate", "expects" and similar expressions. All statements other than statements of historical fact, included in this release, including, without limitation, statements regarding the future plans and objectives of the Company are forward-looking statements that involve risks and uncertainties. There can be no assurance that such statements will prove to be accurate and actual results and future events could differ materially from those anticipated in such statements. Such factors include, but are not limited to: uncertainties related exploration and development; the ability to raise sufficient capital to fund exploration and development; changes in economic conditions or financial markets; increases in input costs; litigation, legislative, environmental and other judicial, regulatory, political and competitive developments; technological or operational difficulties or inability to obtain permits encountered in connection with exploration activities; and labor relations matters. This list is not exhaustive of the factors that may affect the Company's forward-looking information. Important factors that could cause actual results to differ materially from the Company's expectations also include risks detailed from time to time in the filings made by the Company with securities regulations.

The reader is cautioned that assumptions used in the preparation of any forward-looking information may prove to be incorrect. Events or circumstances may cause actual results to differ materially from those predicted, as a result of numerous known and unknown risks, uncertainties, and other factors, many of which are beyond the control of the Company. The reader is cautioned not to place undue reliance on any forward-looking information. Such information, although considered reasonable by management at the time of preparation, may prove to be incorrect and actual results may differ materially from those anticipated. Forward-looking statements contained in this news release are expressly qualified by this cautionary statement. The forward-looking statements contained in this news release are made as of the date of this news release and the Company will update or revise publicly any of the included forward-looking statements as expressly required by Canadian securities law.

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For further information: Further information on KORE can be found on the Company's website at www.koremining.com and at www.sedar.com, or by contacting Adrian Rothwell, President and CEO, by email at info@koremining.com or by telephone at (888) 406 5779.

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