

KORE PROVIDES A CORPORATE UPDATE

Vancouver, BC – September 16, 2025 – KORE Mining Ltd. (TSXV: KORE) (“KORE” or the “Company”) is pleased to provide shareholders with a corporate update.

The Company has received approval from the BC Registry to extend the deadline for its 2025 annual general meeting (the “AGM”) by six months, from October 5, 2025 to April 5, 2026 for providing additional time to prepare for the AGM. The date and timeline of the Meeting will be announced to shareholders in due course.

The Company is actively working with the TSX Venture Exchange (the “Exchange”) on its reinstatement application. Management and the Board are committed to completing all necessary steps to ensure the Company’s reinstatement for trading on the Exchange as soon as practicable. The Company believes that reinstatement of trading will provide greater visibility, improved liquidity for shareholders, and position the Company for renewed growth opportunities.

As part of its review of corporate initiatives, in addition to the cancellation announced on August 19, 2025 of the shares for debt transaction previously announced on March 29, 2024, the Company has also elected not to proceed with and has cancelled the shares for debt transaction previously announced on July 21, 2023 and approved at the Company’s annual general meeting held on July 5, 2024. No securities were issued or will be issued in connection with such transaction. The Company’s decision to cancel the transaction reflects its commitment to maintaining a strong capital structure and to pursuing financing and growth initiatives that are aligned with the long-term interests of shareholders.

The Company thanks its shareholders for their continued support and patience as it works diligently with the Exchange toward reinstatement. Further updates will be provided as material developments occur.

About KORE Mining

KORE Mining is focused on responsibly creating value from its portfolio of gold assets in California, USA. The Company is advancing the Imperial project towards development while continuing to explore across both district-scale gold assets.

Further information on Imperial and KORE can be found on the Company’s website at www.koremining.com or by contacting us as info@koremining.com or by telephone at (888) 407-5450.

On behalf of KORE Mining Ltd.

“James Hynes”

Executive Chairman and CEO
(888) 407-5450

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Cautionary Statement Regarding Forward-Looking Information

This news release contains forward-looking statements relating to the future operations of the Company and other statements that are not historical facts. Forward-looking statements are often identified by terms such as "will", "may", "should", "anticipate", "expects", "intends", "indicates" and similar expressions. All statements other than statements of historical fact, included in this release, including, without limitation, statements regarding the future plans and objectives of the Company are forward-looking statements.

Forward-looking statements in this news release include, but are not limited to, statements with respect to, among others: the timing regarding the resumption of trading of the Company's common shares on the Exchange after the reinstatement thereof, and the evaluation of strategic opportunities to strengthen the balance sheet. Such forward-looking statements, and any assumptions upon which they are based, are made in good faith and reflect our current judgment regarding the direction of our business. In connection with the forward-looking information contained in this presentation, the Company has made numerous assumptions, including, among others: that the Company will receive all required approvals, including the approval of the Exchange for the reinstatement; that the Company will return to trade within the timing provided for under Exchange policies; and other planning assumptions. While the Company considers these assumptions to be reasonable, these assumptions are inherently subject to significant uncertainties and contingencies.

Forward looking information involves known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of the Company to be materially different from any future results, performance or achievements expressed or implied by the forward-looking information. Known risk factors include, among others: the Company's common shares may not resume trading on the Exchange; investor demand may weaken; the need to obtain additional financing; and uncertainty as to the availability and terms of future financing.

Forward-looking statements contained herein are made as of the date of this news release and the Company disclaims any obligation to update any forward-looking statements, whether as a result of new information, future events or results, except as may be required by applicable securities laws. There can be no assurance that forward-looking information will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking information.