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RAVENCREST ANNOUNCES CLOSING OF BRIDGE LOAN

CSE - RVT

June 21, 2017 – Vancouver, BC, Canada

Ravencrest Resources Inc. (the "**Company**") [**CSE – RVT]** is pleased to announce it has completed the CAD$700,000 bridge loan previously announced in a news release dated May 25, 2017 (the "**Bridge Loan**"). The proceeds of the Bridge Loan have been received by the Company and the Company has issued aggregate of **5,600,000** warrants to purchase common shares in the capital of the Company to the lenders on a pro-rata basis. CAD$600,000 of the proceeds of the Bridge Loan will be advanced to Alberta Green Biotech Inc. ("**AGB**") as proceeds of a credit facility (the "**Credit Facility**") for AGB to pay current liabilities and operating expenses incurred in connection with the sale of all of the issued and outstanding shares of AGB to the Company (the "**Acquisition**"). The remainder of the proceeds of the Bridge Loan will be used to pay expenses incurred by the Company in connection with and prior to closing of the Acquisition and other working capital purposes.

FOR FURTHER INFORMATION PLEASE CONTACT:

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All statements in this press release, other than statements of historical fact, are "forward-looking information" with respect to the Company within the meaning of applicable securities laws, including statements with respect to the Bridge Loan, the Credit Facility, the Acquisition and the transactions contemplated in connection therewith. The Company provides forward-looking statements for the purpose of conveying information about current expectations and plans relating to the future and readers are cautioned that such statements may not be appropriate for other purposes. By its nature, this information is subject to inherent risks and uncertainties that may be general or specific and which give rise to the possibility that expectations, forecasts, predictions, projections or conclusions will not prove to be accurate, that assumptions may not be correct and that objectives, strategic goals and priorities will not be achieved. These risks and uncertainties include but are not limited to those identified and reported in the Company's public filings under the Company's SEDAR profile at www.sedar.com. Although the Company has attempted to identify important factors that could cause actual actions, events or results to differ materially from those described in forward-looking information, there may be other factors that cause actions, events or results not to be as anticipated, estimated or intended. There can be no assurance that such information will prove to be accurate as actual results and future events could differ materially from those anticipated in such statements. The Company disclaims any intention or obligation to update or revise any forward-looking information, whether as a result of new information, future events or otherwise unless required by law.

UNITED STATES ADVISORY. The securities referred to herein have not been and will not be registered under the United States Securities Act of 1933, as amended (the "U.S. Securities Act"), have been offered and sold outside the United States to eligible investors pursuant to Regulation S promulgated under the U.S. Securities Act, and may not be offered, sold, or *resold in the United States or to, or for the account of or benefit of, a U.S. Person (as such term is defined in Regulation S under the United States Securities Act) unless the securities are registered under the U.S. Securities Act, or an exemption from the registration requirements of the U.S. Securities Act is available. Hedging transactions involving the securities must not be conducted unless in accordance with the U.S. Securities Act. This press release shall not constitute an offer to sell or the solicitation of an offer to buy any securities, nor shall there be any sale of securities in the state in the United States in which such offer, solicitation or sale would be unlawful.*

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