

FORM 51-102F3

MATERIAL CHANGE REPORT

Item 1. Name and Address of Issuer

RAVENQUEST BIOMED INC. (the "Issuer")
Suite 2300 – 1177 West Hastings Street
Vancouver, B.C.
V6E 2K3

Item 2. Date of Material Change

March 2, 2018

Item 3. News Release

The date of the press release issued pursuant to section 7.1 of National Instrument 51-102 with respect to the material change disclosed in this report is March 2, 2018. The press release was issued in Vancouver, British Columbia through the facilities of the TSX Venture Exchange via GlobeNewswire.

Item 4. Summary of Material Change

The Issuer reports that they have completed the acquisition of 8649081 Canada Inc. ("Bloomera").

Item 5. Full Description of Material Change

The Issuer reports that it has completed the acquisition of 8649081 Canada Inc. ("Bloomera"), a Markham, Ontario based licensed producer of cannabis under the Access to Cannabis for Medical Purposes Regulations.

Under the terms of the transaction, the Issuer has acquired all of the outstanding share capital of Bloomera in consideration for a cash payment of \$15,000,000, and the issuance of 10,400,000 common shares to the existing shareholders of Bloomera.

Bloomera currently holds a Health Canada License to Cultivate and will initially add approximately 2,000 kilograms of annual production of cannabis to RavenQuest's investment division. RavenQuest also owns Alberta Green Biotech, an Edmonton facility with expected annual production of approximately 7000 kilograms which will be ready for cultivation in mid-summer 2018. Given RavenQuest's growing methodology and application of yield-maximization research being developed in partnership with McGill University, RavenQuest expects to produce at least 11,000 kilograms of cannabis annually from these two facilities.

Cautionary Note Regarding Forward-Looking Statements

All statements in this material change report, other than statements of historical fact, are "forward-looking information" with respect to the Issuer within the meaning of

applicable securities laws, including statements with respect to the development of a licensed cannabis production facility and anticipated production from such a facility. The Issuer provides forward-looking statements for the purpose of conveying information about current expectations and plans relating to the future and readers are cautioned that such statements may not be appropriate for other purposes. By its nature, this information is subject to inherent risks and uncertainties that may be general or specific and which give rise to the possibility that expectations, forecasts, predictions, projections or conclusions will not prove to be accurate, that assumptions may not be correct and that objectives, strategic goals and priorities will not be achieved. These risks and uncertainties include but are not limited to those identified and reported in the Issuer's public filings under the Issuer's SEDAR profile at www.sedar.com. Although the Issuer has attempted to identify important factors that could cause actual actions, events or results to differ materially from those described in forward-looking information, there may be other factors that cause actions, events or results not to be as anticipated, estimated or intended. There can be no assurance that such information will prove to be accurate as actual results and future events could differ materially from those anticipated in such statements. The Issuer disclaims any intention or obligation to update or revise any forward-looking information, whether as a result of new information, future events or otherwise unless required by law.

Item 6. Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

Not applicable

Item 7. Omitted Information

No information has been omitted on the basis that it is confidential.

Item 8. Senior Officer

The following senior officer of the Issuer is knowledgeable about the material change disclosed in this report.

W. George Robinson, President & CEO
Business Telephone No.: (604) 484-1230

Item 9. Date of Report

March 2, 2018