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Oggetto : EUR 40 million loan agreement signed with
Finlombarda for the purchase of 13 high-
capacity electric trains for passenger service in
Lombardy

Testo del comunicato

Vedi allegato

PRESS RELEASE

EUR 40 MILLION LOAN AGREEMENT SIGNED WITH FINLOMBARDA FOR THE PURCHASE OF 13 HIGH-CAPACITY ELECTRIC TRAINS FOR PASSENGER SERVICE IN LOMBARDY

Milan, 24 July 2025 – Following the press release dated 14 May 2025, FNM S.p.A. (“FNM” or the “Company”) announces that today it has signed an unsecured loan agreement for an amount of EUR 40 million with Finlombarda S.p.A. (“Finlombarda”), a financial intermediary wholly owned by Regione Lombardia and dedicated to the economic and social development of the regional territory.

The financing is intended for the purchase of 13 high-capacity electric trains that will be used by Trenord for passenger transport services in Lombardy.

The credit line, with a variable interest rate indexed to the Euribor plus a spread of 1.25%, is structured as an amortizing loan, with a 12-month grace period and a total duration of 12 years from the drawdown date. The agreement includes financial and non-financial covenants, conditions precedent, and events of default in line with market practices for similar transactions. A SACE guarantee covering 70% of the financed amount is also provided.

This transaction contributes to the diversification of FNM Group’s funding sources and, thanks to its duration, allows for the optimization of the debt repayment profile and the extension of the average debt maturity, in line with the useful life of the rolling stock.

Since Finlombarda is a related party of FNM, being a company wholly owned by Regione Lombardia, which is the controlling shareholder of FNM, the transaction qualifies as a related-party transaction of greater significance pursuant to Consob Regulation No. 17221/2010 and the Related-Party Transactions (“RPT”) Procedure adopted by FNM. The transaction was approved following a favourable and reasoned opinion from FNM’s Related Parties Committee, which, in the meeting held on 17 July 2025, positively assessed the Company’s interest in carrying out the transaction, as well as the convenience and substantive fairness of its terms.

In accordance with the RPT Regulation and the RPT Procedure, FNM will publish, within the legal terms, the information document relating to the transaction, prepared pursuant to Article 5 and according to the format set out in Annex 4 of the RPT Regulation, as well as pursuant to Article 7 of the RPT Procedure.

This press release is available on the Company’s website www.fnmgroup.it and on the authorised EMARKET STORAGE mechanism at www.emarketstorage.com.



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