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TSX.V: LL

April 1, 2019

Canada Rare Earth – In the Business of Rare Earths
March 2019 Corporate Update

Vancouver, British Columbia: Canada Rare Earth Corp. ("Canada Rare Earth" or the "Company") (TSX.V: LL) is developing an international supply chain business based on our commodity-trading platform and existing, developing and planned processing facilities.

Tracy A. Moore, Chief Executive Officer of Canada Rare Earth explained, "we are encouraged by recent corporate finance activities in the rare earth sector which demonstrate confidence in the vertical integration strategy we are pursuing."

Peter Shearing, Chief Operating Officer of Canada Rare Earth continued, "Our supply chain is active with higher than historical average levels of product and we are continuing to push for even greater volumes as our customer base continues to request more product from us."

Amongst other activities we highlight the two projects we announced in February:

1. **Rare Earth Mine and Processing Opportunity** – the 50 metric ton sample is readying for shipment to our three designated testing facilities.
2. **Property Purchase Opportunity** – due diligence continues with positive results, so far. Project financing is advancing at a subsidiary company level, on a non-recourse basis to Canada Rare Earth. Closing originally scheduled for April 2, 2019 is now anticipated for late April or May 2019. There can be no assurance that the final conclusions of due diligence will be positive, that operations will be profitable, or that the financing can be arranged on acceptable terms.

The Company would also like to announce that, in accordance with its stock option plan and subject to regulatory approval, it has granted 2,350,000 incentive stock options, exercisable at $0.05 for a period of 5 years to various directors, consultants and employees of the Company.

About Canada Rare Earth Corp.

Canada Rare Earth is generating revenues and gross profits as we develop our integrated supply chain business based on the rare earth industry and with increasing attention directed to valuable by-products. Our business involves sourcing, adding value and selling rare earths and other mineral products in all stages and forms utilizing proprietary, affiliated and third-party sources and facilities.

On behalf of the Board

Tracy A. Moore, CEO and Peter Shearing, COO

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release. Forward-looking statements in this release are made pursuant to the 'safe harbour' provisions of the Private Securities Litigation Reform act of 1995. Investors are cautioned that such forward-looking statements involve risks and uncertainties.

FOR FURTHER INFORMATION PLEASE CONTACT:

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