Amended and Revised

DEVIN ENERGY CORPORATION

The "Reporting Issuer" Or the "Company"

FORM 51-101F3

REPORT OF MANAGEMENT AND DIRECTORS

ON OIL AND GAS DISCLOSURES

For Fiscal Year Ended December 31, 2012

This is the form referred to in Item 3 of Section 2.1 of National Instrument 51-101 Standards of Disclosure for Oil and Gas Activities ("NI 151-101").

1. Terms to which a meaning is ascribed in *National Instrument 51-101 ("NI 51-101") Standards of Disclosure for Oil and Gas Activities* have the same meaning within this form.[1]

2. The report referred to in Item 3 of Section 2.1 of *NI 51-101* shall in all material respects be as follows:

Report of Management and Directors
On Reserves Data and Other Information

Management of Devin Energy Corporation (the "Company") is responsible for the preparation and disclosure of information with respect to the Company's oil and gas activities in accordance with securities regulatory requirements. The Company is a reporting issuer involved in oil and gas activities pursuant to *NI 51-10*. However, as of December 31, 2012, the Company did not have any reserves or related future net revenue from reserves. As a result, no reserves data for the Company has been disclosed as of December 31, 2012.

The Company has not commissioned an independent qualified reserves evaluator or qualified reserves auditor to evaluate the Company's reserves data, as the Company has no reserves at this time and no report of an independent qualified reserves evaluator will be disclosed by the Company for the fiscal year ended December 31, 2012.

The Reserves Committee of the board of directors of the Company has reviewed the position of the Company as of December 31, 2012 and has determined that, as of that date, the Company has no reserves data.

[1] For the convenience of readers, Appendix 1 to Companion Policy 51-101CP sets out the meanings of terms used within this Form, as well as in NI 51 -101, Form 51 -101Fl, Form 51 -101F2, and the companion Policy.

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The Reserves Committee of the board of directors has reviewed the Company's procedures for assembling and reporting other information associated with oil and gas activities and has reviewed that information with Management. The board of directors has, on the recommendation of the Reserves Committee, approved:

(a) the content and filing with securities regulatory authorities of the reserves data and other oil and gas information; and

(b) the content and filing of this report.

Because the reserves data are based on judgments regarding future events, actual results will vary and the variations may be material.

"Ira M. Patton"

Ira M. Patton
President and Chief Executive Officer

"Darrell E. Hundley"

Darrell E. Hundley
Vice President, Finance and Chief Financial Officer

"Gayle S. Patton"

Gayle S. Patton
Director

Dated: November 25, 2013