AUXLY INCLUDED IN SELECT GROUP ADDED TO THE NEWLY CREATED S&P/TSX CANNABIS INDEX (XCAN)

News Release

TORONTO, Ontario, January 22, 2020 -- Auxly Cannabis Group Inc. (TSX.V: XLY) (OTCQX: CBWTF) ("**Auxly**" or the "**Company**") is pleased to announce that it has been included in the newly created S&P/TSX Cannabis Index ("**XCAN**"), which measures the performance of a select group of issuers trading on the TSX and TSX Venture exchanges that are significantly involved in the cannabis industry. Each issuer has been vetted by the TSX Market Intelligence Group using a comprehensive selection process and is continuously monitored to ensure it continues to meet the criteria for inclusion.

For further information on the XCAN index methodology, click here.

ON BEHALF OF THE BOARD

"Hugo Alves" CEO

About Auxly Cannabis Group Inc. (TSX.V: XLY) (OTCQX: CBWTF)

Auxly is an international cannabis company dedicated to bringing innovative, effective, and high-quality cannabis products to the medical, wellness and adult-use markets. Auxly's experienced team of industry first-movers and enterprising visionaries has secured a diversified supply of raw cannabis, strong clinical, scientific and operating capabilities and leading product research and development infrastructure in order to create trusted products and brands in an expanding global market.

Learn more at www.auxly.com and stay up to date at Twitter: @AuxlyGroup; Instagram: @auxlygroup; Facebook: @auxlygroup; LinkedIn: company/auxlygroup/.

Investor Relations:

For investor enquiries please contact our Investor Relations Team:
Email: IR@auxly.com
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Media Enquiries (only):

For media enquiries or to set up an interview please contact:
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Notice Regarding Forward Looking Information

This news release contains certain "forward-looking information" within the meaning of applicable Canadian securities law. Forward-looking information is frequently characterized by words such as "plan", "continue", "expect", "project", "intend", "believe", "anticipate", "estimate", "may", "will", "potential", "proposed" and other similar words, or information that certain events or conditions "may" or "will" occur. This information is only a prediction. Various assumptions were used in drawing the conclusions or making the projections contained in the forward-looking information throughout this news release.

The forward-looking information contained in this release is expressly qualified by the foregoing cautionary statements and is made as of the date of this release. Except as may be required by applicable securities laws, the Company does not undertake any obligation to publicly update or revise any forward-looking information to reflect events or circumstances after the date of this release or to reflect the occurrence of unanticipated events, whether as a result of new information, future events or results, or otherwise.