



Rock Tech Announces Private Placement

Vancouver, BC, Canada – November 10, 2020 – Rock Tech Lithium Inc. (the "Company" or "Rock Tech") (TSX-V: RCK; Frankfurt: RJIB) announces that it will conduct a non-brokered private placement (the "Offering") of up to 5,882,353 units (the "Units") of the Company at a price of \$0.85 per Unit for gross proceeds of up to \$5,000,000.

"Increasing investor interest is further confirmation of our low-operating cost, vertically-integrated lithium hydroxide converter as presented in our recently completed Preliminary Economic Assessment," said Simon Bodensteiner, Chief Executive Officer of Rock Tech. "This Offering ensures that the Company is well positioned and can accelerate progress towards key milestones on both upstream and downstream strategic fronts in 2021."

Proceeds from the private placement will be used to fund a Pre-Feasibility Study ("PFS") on a lithium hydroxide converter, continuing investigations of novel lithium processing circuits, further development and permitting work at the Company's Georgia Lake lithium project and general working capital.

Each Unit will consist of one common share of the Company and one common share purchase warrant. Each warrant will entitle the holder to purchase an additional common share of the Company at a price of \$1.00 per share for a period of 24 months from the date of closing, subject to accelerated expiry in certain circumstances.

A portion of the Offering may be completed pursuant to the British Columbia Securities Commission's BC Instrument 45-534 – *Exemption from Prospectus Requirement for Certain Trades to Existing Security Holders* (the "Existing Security Holder Exemption"). Under the Existing Security Holder Exemption, existing shareholders resident in British Columbia may purchase up to \$15,000 in Units from the Company without qualifying as an Accredited Investor (as that term is defined in National Instrument 45-106 – *Prospectus Exemptions*) or other prospectus exemption subject to the requirements of the instrument.

Similar exemptions exist in certain other jurisdictions. The Company has set November 6, 2020 as the record date for the purpose of determining shareholders entitled to participate in the Offering in reliance on the Existing Shareholder Exemption. Existing shareholders who wish to participate in the Offering should contact Brad Barnett, Chief Financial Officer of the Company, at the contact information set forth below.

In addition to conducting the Offering pursuant to the Existing Shareholder Exemption, the Offering will also be conducted pursuant to other available prospectus exemptions.



The closing of the Offering is subject to regulatory approval including that of the TSX Venture Exchange. All securities issued in connection with the Offering will be subject to a four-month hold period.

On behalf of the Board of Directors,

"Simon Bodensteiner"

Simon Bodensteiner

Director, Chief Executive Officer

For further information, please contact:

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Chief Financial Officer

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Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Statements included in this announcement, including statements concerning our plans, intentions and expectations, which are not historical in nature are intended to be, and are hereby identified as, "forward-looking statements". Forward-looking statements may be identified by words including "anticipates", "believes", "intends", "estimates", "expects" and similar expressions. The Company cautions readers that forward-looking statements, including without limitation those relating to the Company's future operations and business prospects, are subject to certain risks and uncertainties that could cause actual results to differ materially from those indicated in the forward-looking statements.

Rock Tech Lithium Inc.

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