FOR: SINO PACIFIC DEVELOPMENT LTD.

NEWS RELEASE

January 5, 2005 TSX Venture Exchange "SPV.h"

Mr. Allen Rose reports:

Corporate Finance Update

Vancouver, BC—Sino Pacific Development Ltd. (TSX:V-SPV.H) today announced that, subject to TSX-Venture Exchange approval, the company will be undertaking the following corporate finance transactions:

Graduation to TSX Venture Exchange

In August 2003, the Company was transferred to the NEX Board of the TSX-Venture Exchange. While the NEX Board is intended for inactive companies, the Company has reactivated operations over the last 10 months and on December 15, 2004 it applied to the TSX-Venture Exchange to reactivate its listing as a Tier 2 Issuer. While the Company believes it will be successful at obtaining the Tier 2 listing, one of the Tier Maintenance Requirements is sufficient working capital

Private Placement

Subject to Exchange approval, the Company will be raising up to $600,000 through a non-brokered private placement for 3,000,000 units at $0.20. Each unit will consist of one common share and one non-transferable warrant, each warrant to entitle the unit-holder to purchase one new common share of the company at a price of $0.25 for 1-year and $0.30 for a subsequent 1-year period.

The proceeds from this financing will be used for general working capital and exploration expenditure obligations on its mineral properties. A finder's fee of up to 10% may be paid to arms length parties with respect to the private placement.

Incentive Stock Options

Subject to Exchange approval, the Company has granted incentive stock options to directors, officers and consultants of the Company to purchase up to an aggregate amount of 850,000 common shares at an exercise price of $0.20 per share for a three (3) year term.

ON BEHALF OF THE BOARD OF DIRECTORS:

"T. Allen Rose"
T. Allen Rose
Director

This release contains 'forward-looking statements' within the meaning of Section 27A of the Securities Act of 1933 and Section 21B of the Securities Exchange Act of 1934. Any statements that express or involve discussions with respect to predictions, expectations, beliefs, plans, projections, objectives, goals, assumptions or future events or performance are not statements of historical fact and may be 'forward-looking statements. 'Forward-looking statements are based on expectations, estimates and projections at the time the statements are made that involve a number of risks and uncertainties which could cause actual results or events to differ materially from those presently anticipated. Forward-looking statements in this action may be identified through the use of words such as expects, ''will,' 'anticipates, ''estimates, ''believes, 'or statements indicating certain actions 'may, 'could,' or 'might' occur.

FOR FURTHER INFORMATION PLEASE CONTACT:

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