FORM 27
SECURITIES ACT

MATERIAL CHANGE REPORT UNDER SECTION 85(1) OF
THE *SECURITIES ACT* (BRITISH COLUMBIA) (THE "ACT")

1. Reporting Issuer

The full name and address of the principal office in Canada of the Company is:

DATINVEST INTERNATIONAL LTD.
1201 Pender Street West, Suite 103
Vancouver, B.C. V6E 2V2

2. Date of Material Change

June 7, 2000

3. Press Release

The date and place of issuance of the press release is as follows:

Date of Issuance: June 7, 2000
Place of Issuance: Vancouver, British Columbia

4. Summary of Material Change

The Company has mailed the proxy materials for its Annual and Extraordinary General Meeting to be held on June 30, 2000 to shareholders and intermediaries and reports on the special resolutions for which the Company will be seeking shareholder approval; being a subdivision of capital to a maximum of 10 shares for each 1 share and, if necessary in respect thereto; a change of name to International Datinvest Corp.; the continuance of the Company into Bermuda; and the issuance of shares for debt and any change of control resulting therefrom.

5. Full Description of Material Change

The Company has mailed the proxy materials for its Annual and Extraordinary General Meeting to be held on June 30, 2000 to shareholders and intermediaries in accordance with National Policy Statement 41 – Shareholder Communication. At the meeting, the Company will be seeking shareholder approval of the following special resolutions:

1. that, if required to meet regulatory requirements in connection with the subdivision of share capital set out below, the name of the Company be changed from "**Datinvest International Ltd.**" to "**International Datinvest Corp.**" or to such other name as decided upon by the directors and acceptable to the Registrar of Companies for British Columbia and the Canadian Venture Exchange and altering the Company's Memorandum accordingly;

2. that the Company subdivide all of the Company's common shares without par value on a 6, 6.5, 7.5 or 10 for one basis with the directors having the authority to select the basis on which the shares are to be subdivided based on consultation with its financial advisors, but in any event to a maximum subdivision from Ten Million (10,000,000) common shares without par value into Sixty-Five Million (65,000,000) common shares without par value, every One (1) of such common shares without par value being subdivided into Ten (10) common shares without par value, so that the Company's outstanding common shares, at the maximum, will increase from 3,796,623 common shares to 37,966,230 common shares; and
3. that the Company proceed with a Continuance Resolution transferring the Company's jurisdiction of incorporation from British Columbia to Bermuda.

Management of the Company is recommending the subdivision as it will increase liquidity of the Company's Common Shares and facilitate further corporate developments.

At the meeting, the Company will also be seeking shareholder approval for the issuance of 1,158,355 common shares at an issue price of $0.20 per share to settle debt due to the Company's major creditor in the amount of $231,671 and any change of control of the Company resulting therefrom. The major creditor currently holds 774,000 common shares of the Company and will receive a further 598,817 common shares from a related company in partial settlement of a debt, representing in the aggregate approximately 36% of the issued common shares of the Company prior to the issue of the 1,158,355 common shares of the Company in the settlement of the debt. As a result of such transfer and issuance, the major creditor will hold 2,531,172 common shares of the Company representing approximately 51% of the then issued and outstanding shares of the Company.

The shares to be issued to the major creditor will be subject to a hold period expiring four months following the date of issue of the shares under the policies of the CDNX.

6. Reliance on Section 85(2) of the Act

Not applicable.

7. Omitted Information

No significant facts remain confidential and no information has been omitted in this report.

8. Senior Officer

The name and business telephone number of a senior officer of the Company who is knowledgeable about the material change is as follows:

Name: Louise Bastien, Secretary
Bus. Tel: (604) 681-9100

9. Statement of Senior Officer

The foregoing accurately discloses the material change referred to herein.

Dated at Vancouver, British Columbia, this 7th day of June, 2000.

DATINVEST INTERNATIONAL LTD.

Per: *“signed”*
Louise Bastien
Secretary