

**MATERIAL CHANGE REPORT**  
**FORM 53-901F – Under Section 85(1) of the Securities Act (British Columbia)**  
**FORM 27 – Under Section 146(1) of the Securities Act (Alberta)**

**ITEM 1. REPORTING ISSUER**

United Bolero Development Corp.  
2<sup>nd</sup> Floor – 1455 Bellevue Avenue  
West Vancouver, British Columbia V7T 1C3

**ITEM 2. DATE OF MATERIAL CHANGE**

March 2<sup>nd</sup>, 2004

**ITEM 3. PRESS RELEASE**

Issued March 2<sup>nd</sup> through the facilities of Canada Newswire, Canada Stockwatch and Market News.

**ITEM 4. SUMMARY OF MATERIAL CHANGE**

**Company engages Renmark Financial Communications to provide investor awareness services and investor relations for a period of one year.**

**ITEM 5. FULL DESCRIPTION OF MATERIAL CHANGE**

See attached news release.

**ITEM 6. RELIANCE ON SECTION 85(2) OF THE SECURITIES ACT (BC) AND SECTION (146(2) OF THE SECURITIES ACT (AB)**

Not applicable.

**ITEM 7. OMITTED INFORMATION**

There are no significant facts required to be disclosed herein which have been omitted.

**ITEM 8. SENIOR OFFICER**

**Contact: Michael England, President**  
**Telephone: (604) 931-1160**

**ITEM 9. STATEMENT OF SENIOR OFFICER**

**The foregoing accurately discloses the material change referred to herein.**

/s/     **“Michael England”**  
          **President**

**DATED at West Vancouver, British Columbia, this 3rd day of March, 2004.**

“Schedule A”

*News release via Canada NewsWire, Montreal 514 514-878-2520  
Attention Business/Financial Editors: United Bolero Development Corp. Retains Renmark Financial  
Communications Inc. as its Investor Relations Service Company*

UNB-TSX.V

VANCOUVER, March 2 /CNW Telbec/ - United Bolero Development Corp. (UNB-TSX.Ven) announces that it has retained the services of Renmark Financial Communications Inc. to handle its investor relations activities.

"We are pleased to announce that we have selected Renmark to strengthen United Bolero Development Corp. profile amongst the financial community. We believe that Renmark will enhance the Company's visibility, thanks to its well tried investor relations strategies and methodology," declared President and Director, Mr. Mike England.

In consideration of the services to be provided, the Company has agreed to pay a monthly retainer of \$ 5,000 for the first 6 months, and \$6,000 for the balance of a one year contract to Renmark Financial Communications Inc. United Bolero Development Corp is focused on acquiring and exploring quality oil and gas and mining properties.

For further information: United Bolero Development Corp.: Mike England, (604) 913-1160, info(at)unitedbolero.com; Renmark Financial Communications Inc.: John Boidman, jboidman(at)renmarkfinancial.com; Henri Perron, hperron(at)renmarkfinancial.com; Media: Colette Saulnier, csaulnier(at)renmarkfinancial.com; (514) 939-3989; www.renmarkfinancial.com/(UNB.)