51-102F3
MATERIAL CHANGE REPORT [F]

Item 1 Name and Address of Company

Huldra Silver Inc. (the "Company")
3475 West 34th Avenue
Vancouver, BC V6N 2K5

Item 2 Date of Material Change

May 4, 2010

Item 3 News Release

The news release was issued on May 5, 2010 by Market Wire.

Item 4 Summary of Material Change

The Company announced that it has completed its private placement of 3,895,000 units at a price of $0.20 per unit, with each warrant exercisable into one common share of the Company until November 4, 2011 at an exercise price of $0.35 per share. A finder's fee was paid in connection with the offering, consisting of a cash payment of $52,950 and the issuance of 264,800 warrants, exercisable at $0.20 per share until November 4, 2011. The net proceeds to the Company were $725,640.

The Company also announced the granting of 150,000 stock options to Ryan Sharp, a director of the Company, at an exercise price of $0.25 for a period of five years.

Item 5 Full Description of Material Change

5.1 Full Description of Material Change

See attached news release.

5.2 Disclosure for Restructuring Transactions

Not Applicable

Item 6 Reliance on subsection 7.1(2) of National Instrument 51-102

Not Applicable

Item 7 Omitted Information

None

Item 8 Executive Officer

Magnus Bratlien, President, Telephone: 604.261.6040

Item 9 Date of Report

May 6, 2010

HuldraSilver INC.

TSX-.V: HDA

NEWS RELEASE

HULDRA ANNOUNCES CLOSING OF $779,000 PRIVATE PLACEMENT

Vancouver, BC – May 5, 2010 – Huldra Silver Inc. ("Huldra" or the "Company") today announces that it has closed a previously announced non-brokered private placement of 3,895,000 units at a price of $0.20 per unit for gross proceeds of $779,000. Each unit is comprised of one common share and one warrant, with each warrant exercisable into one common share until November 4, 2011 at an exercise price of $0.35 per share. A finder's fee was paid in connection with the offering, consisting of a cash payment of $52,960 and the issuance of 264,800 warrants, exercisable at $0.20 per share until November 4, 2011. The shares and warrants are subject to a hold period expiring on September 5, 2010. The net proceeds to Huldra Silver Inc. were $725,640.

The proceeds of the private placement will be applied to corporate expenditures and working capital.

Issuance of Options

Huldra also announces that 150,000 stock options have been granted to a director of the Company. The options are exercisable at a price of $0.25 for a period of five years. The options are subject to the terms of the Company's stock option plan.

On behalf of the Board of Directors

"*Magnus Bratlien*"
Magnus Bratlien, President

For additional information contact:
Ryan Sharp, Director at 604-818-1486
Or email IR@huldrasilver.com