

FORM 27

SECURITIES ACT

**MATERIAL CHANGE REPORT UNDER
SECTION 85(1) OF THE ACT**

ITEM 1 REPORTING ISSUER

GLOBAL NET ENTERTAINMENT CORP.
477 Mount Pleasant Road, Suite 500
Toronto, Ontario, Canada M4S 2L9

ITEM 2 DATE OF MATERIAL CHANGE

April 19, 2000

ITEM 3 PRESS RELEASE

April 19, 2000 through the facilities of the Canadian Venture Exchange.

ITEM 4 SUMMARY OF MATERIAL CHANGE

Asset purchase agreement.

ITEM 5 FULL DESCRIPTION OF MATERIAL CHANGE

As disclosed in the attached press release.

ITEM 6 RELIANCE ON SECTION 85(2) OF THE ACT

N/A

ITEM 7 OMITTED INFORMATION

N/A

ITEM 8 SENIOR OFFICERS

Peter Zmudzki -- President
Julius Csurgo – Chief Executive Officer

ITEM 9 STATEMENT OF SENIOR OFFICER

The foregoing accurately discloses the material change referred to herein.

Dated at Vancouver, B.C. this 26th day of April, 2000.

“Julius Csurgo”

Julius Csurgo/ CEO