
NEWS RELEASE

Energold Drilling Corp.

For release: December 3, 2019

Trading Symbols: “EGD:TSX.V | EGDF:US”

ENERGOLD ANNOUNCES EXTENSION OF STAY UNDER CCAA PROCEEDINGS

Energold Drilling Corp. (“**Energold**” or the “**Company**”) announces that on November 28, 2019, the Company and related companies obtained an order from the Supreme Court of British Columbia (the “**Court**”) extending the relief obtained under an initial order previously granted by the Court on September 13, 2019, including the Court-ordered stay of proceedings under the CCAA Proceeding, up to and including January 31, 2020.

ABOUT ENERGOLD DRILLING

Energold is a leading global specialty drilling company that services the mining, energy, infrastructure, geothermal and water sectors in 25 countries. Specializing in a socially and environmentally sensitive approach to drilling, Energold provides a comprehensive range of drilling services from early-stage exploration to onsite operations.

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