

This is the form of a material change report required under Section 85(1) of the Securities Act. and section 151 of the Securities Rules.

FORM 53-901F

BRITISH COLUMBIA SECURITIES ACT

MATERIAL CHANGE REPORT UNDER SECTION 85(1) OF THE ACT

NOTE: This form is intended as a guideline. A letter or other document may be used if the substantive requirements of this form are complied with.

NOTE: If this report is filed on a confidential basis, put at the beginning of the report in block capitals "CONFIDENTIAL-SECTION 85", and file in an envelope marked "Confidential-Attention: Supervisor, Financial Reporting".

Item 1. Reporting Issuer

State the full name and address of the principal office in Canada of the reporting issuer:

Golden Temple Mining Corp.
Suite 709, 700 West Pender Street
Vancouver, B.C. V6C 1G8

Item 2. Date of Material Changes

February 19, 2002

Item 3. Press Releases

The press release dated February 19, 2002 was filed with the Canadian Venture Exchange and the British Columbia and Alberta Commissions via SEDAR and disseminated via Canada Stockwatch and Market News.

Item 4. Summary of Material Change

An option and joint venture agreement was signed with Falconbridge Limited. The agreement grants to Golden Temple the option to earn 55% interest in the Island copper Project. To earn this interest Golden Temple must issue 200,000 post-consolidated shares to Falconbridge and expend \$250,000 on exploration over a period of 3 years.

Item 5. Full Description of Material Change

The Island Copper project is located 19 kilometers northeast of Sault Ste. Marie, Ontario. The property consists of four claim blocks owned 100% by Falconbridge Limited and

two additional blocks, both optioned. The property has an iron oxide-copper-gold target. Chalcopyrite and hematite mineralization is delineated over an area of 600 x 450 meters. Intersections of up to 4.02% copper over 9.5 meters and 0.83% copper over 15.98 meters have been found in historical drilling. The required work commitment is \$100,000 in the first year, \$100,000 in the second year and, \$50,000 in the third year. Shares to be issued are 50,000 within 90 days from signing of the formal agreement, 50,000 on the first anniversary, 50,000 on the second anniversary and 50,000 on the third anniversary. Once Golden Temple has earned its 55% interest, the joint venture partners will contribute to ongoing exploration on a pro-rata basis. Falconbridge retains a one-time option to increase its interest to 65% by funding a feasibility study. In the event of a production decision, Falconbridge can further increase its interest to 75% by arranging for mine financing.

Item 6. Reliance on Section 85(2) of the Act

Not Applicable.

Item 7. Omitted Information

There is no omitted information.

Item 8. Senior Officers

The following Senior Officer of the Company is available to answer questions regarding this report:

Ian E. Gallie, Director
Telephone: (250) 598-9091

Item 9. Statement of Senior Officer

The foregoing accurately discloses the material change referred to herein.

DATED at Victoria, B.C., February 26, 2002.

GOLDEN TEMPLE MINING CORP.

Signed: "*Ian E. Gallie*"

Ian E. Gallie, Director