

FORM 51-102F3

MATERIAL CHANGE REPORT

Item 1: Name and Address of Company

State the full name of your company and the address of its principal office in Canada.

Amerigo Resources Ltd. (the "Company")
Suite 3083, Three Bentall Centre
595 Burrard Street, P.O. Box 49298,
Vancouver, BC V7X 1L3
Telephone No. (604) 681-2802

Item 2: Date of Material Change

State the date of the material change.

April 20, 2006 and April 25, 2006

Item 3: News Release

State the date and method(s) of dissemination of the news release issued under section 7.1 of National Instrument 51-102.

News Releases were disseminated on April 20, 2006 and April 25, 2006, to the Toronto Stock Exchange as well as through various other approved public media and was SEDAR filed with the British Columbia, Alberta, Manitoba, Ontario and Quebec Securities Commissions.

Item 4: Summary of Material Change(s)

Provide a brief but accurate summary of the nature and substance of the material change.

El Teniente diverted the fresh tailings normally received by the Company's plant due to environmental concerns in connection with a construction incident at El Teniente's tailings operations. As a consequence it was necessary for the Company to shut down its plant until the tailings flow was restored.

El Teniente subsequently restored the flow of fresh tailings and the Company re-opened its plant. Based on El Teniente's original communication on the likely duration of the shutdown, Minera Valle Central S.A. ("MVC"), a subsidiary of the Company, brought forward maintenance originally scheduled to take place at a later date, and some of that work remains in progress. As a result, the plant is currently operating at approximately 60% capacity while MVC completes repairs and modifications to two grinding mills and the installation of a higher capacity pump for Colihues. The Company expects that this ongoing maintenance will be completed and the plant returned to full capacity in approximately 10 days.

Management estimates that the Company will experience a production shortfall during the second quarter of approximately 500 tonnes of copper and 30,000 pounds of molybdenum as a result of the shutdown.

Item 5: Full Description of Material Change

El Teniente diverted the fresh tailings normally received by the Company's plant due to environmental concerns in connection with a construction incident at El Teniente's tailings operations. As a consequence it has been necessary for the Company to shut down its plant until the tailings flow is restored. The Company accelerated maintenance previously scheduled for later periods and redeployed labour accordingly. The Company is also investigating the possibility of compensation from its business interruption insurance.

El Teniente subsequently restored the flow of fresh tailings and the Company re-opened its plant. Based on El Teniente's original communication on the likely duration of the shutdown, MVC brought forward maintenance originally scheduled to take place at a later date, and some of that work remains in progress. As a result, the plant is currently operating at approximately 60% capacity while MVC completes repairs and modifications to two grinding mills and the installation of a higher capacity pump for Colihues. The Company expects that this ongoing maintenance will be completed and the plant returned to full capacity in approximately 10 days.

Management estimates that the Company will experience a production shortfall during the second quarter of approximately 500 tonnes of copper and 30,000 pounds of molybdenum as a result of the shutdown.

Item 6: Reliance on Subsection 7.1(2) or (3) of National Instrument 51-102

If this report is being filed on a confidential basis in reliance on subsection 7.1(2) or (3) of National Instrument 51-102, state the reasons for such reliance.

Not applicable.

Item 7: Omitted Information

State whether any information has been omitted on the basis that it is confidential information.

No information has been intentionally omitted from this form.

Item 8: Senior Officers

Give the name and business telephone number of an executive officer of your company who is knowledgeable about the material change and the Report, or the name of an officer through whom such executive officer may be contacted.

Michael J. Kuta, General Counsel and Secretary
Suite 3083, Three Bentall Centre
595 Burrard Street, P.O. Box 49298
Vancouver, BC V7X 1L3
Telephone: 604-697-6201

Item 9: Date of Report

DATED at Vancouver, British Columbia, this 25th day of April, 2006.