

**FORM 51-102F3**

**MATERIAL CHANGE REPORT**

***Item 1 Name and Address of Reporting Issuer***

Amerigo Resources Ltd. (the "Company")  
Suite 1260 - 355 Burrard Street  
Vancouver, BC V6C 2G8  
Telephone No.: (604) 697-6200

***Item 2 Date of Material Change***

August 1, 2020

***Item 3 News Release***

A news release dated August 4, 2020 was disseminated through GLOBE NEWSWIRE and filed on SEDAR with the securities commissions in British Columbia, Alberta, Manitoba, Ontario and Québec.

***Item 4 Summary of Material Change(s)***

The Company announced the appointment of Ms. Carmen Amezcua as Chief Financial Officer

***Item 5 Full Description of Material Change***

Vancouver, British Columbia – August 4, 2020 /CNW/ - Amerigo Resources Ltd. ("Amerigo" or the "Company") (TSX: ARG) is pleased to announce the appointment of Carmen Amezcua, CPA, CA as Chief Financial Officer, effective August 1, 2020.

Carmen has served as the Chief Financial Officer and Corporate Controller for mining companies with both producing mines and exploration properties located in Latin America. Previous to that, she worked in the audit and assurance group at PricewaterhouseCoopers.

Carmen is fluent in Spanish and received her Chartered Accountant designation in 2010. She holds a Bachelor of Arts degree from the University of British Columbia ("UBC"), and has a Diploma in Accounting from Sauder School of Business at UBC.

**5.1 Disclosure for Restructuring Transactions**

Not applicable.

***Item 6 Reliance on subsection 7.1(2) of National Instrument 51-102***

Not applicable.

***Item 7 Omitted Information***

Not applicable.

***Item 8 Executive Officer***

The following is the name and business telephone number of an executive officer of the Company who is knowledgeable about the material change and this report.

Aurora Davidson

President, CEO

Tel: (604) 697-6207

***Item 9 Date of Report***

August 4, 2020