THIS LETTER IS NOT A LETTER OF TRANSMITTAL

NOTICE OF GUARANTEED DELIVERY

for Deposit of

Common Shares (the "Common Shares")
of
AMERIGO RESOURCES LTD.

Pursuant to the Offer to Purchase dated September 29, 2021

THE OFFER WILL BE OPEN FOR ACCEPTANCE UNTIL 5:00 P.M. (TORONTO TIME) ON NOVEMBER 12, 2021, UNLESS THE OFFER IS EXTENDED, WITHDRAWN OR VARIED.

As set forth in the Offer to Purchase (as defined below), this form or one substantially equivalent hereto must be used to deposit Common Shares pursuant to the Offer to Purchase if (1) certificates for such Common Shares are not immediately available or cannot be delivered to the Depositary (as defined below) on or before the Expiry Time, (2) the procedures for book-entry transfer described in "Procedure for Depositing Common Shares" of the Offer to Purchase cannot be completed on or before the Expiry Time, or (3) time will not permit all documents required by the Letter of Transmittal (as defined below) to reach the Depositary on or before the Expiry Time. This form, signed and properly completed, may be hand delivered, couriered, mailed or transmitted by email transmission to the Toronto (Ontario) office of the Depositary set forth below.

TO: AMERIGO RESOURCES LTD. (the "Corporation")

AND TO: COMPUTERSHARE INVESTOR SERVICES INC., as depositary (the "Depositary")

The Depositary for the Offer is:

COMPUTERSHARE INVESTOR SERVICES INC.

By Mail

Computershare Investor Services Inc.
P.O. Box 7021
31 Adelaide St. East
Toronto, Ontario M5C 3H2
Attention: Corporate Actions

By Registered Mail, Hand or Courier

Computershare Investor Services Inc.
100 University Avenue, 8th Floor
Toronto, Ontario M5J 2Y1
Attention: Corporate Actions

Telephone (outside North America): 1-514-982-7555
Toll Free (within North America): 1-800-564-6253
E-mail: depositoryparticipant@computershare.com

Delivery of this Notice of Guaranteed Delivery to an address, or transmission of this Notice of Guaranteed Delivery to an email address, other than as set forth above, does not constitute a valid delivery. Capitalized terms used but not defined in this Notice of Guaranteed Delivery have the meanings ascribed to them in the Offer to Purchase and Circular.

This Notice of Guaranteed Delivery is not to be used to guarantee signatures. If a signature on the Letter of Transmittal is required to be guaranteed by an Eligible Institution (as defined below), such signature must appear in Box H – "Signature Guarantee" in the Letter of Transmittal.

The undersigned hereby deposits to the Corporation, upon the terms and subject to the conditions set forth in the offer to purchase dated September 29, 2021 (together with any amendments, supplements or variations thereto, the "Offer to Purchase"), the accompanying issuer bid circular (the "Circular") included therein, the related letter of transmittal (the "Letter of Transmittal") and this notice of guaranteed delivery (the "Notice of Guaranteed Delivery") (all such documents, as amended or supplemented from time to time, collectively constitute and are herein referred to as, the "Offer Documents"), receipt of which is hereby acknowledged, the number of Common Shares indicated below pursuant to the guaranteed delivery procedure set forth in the Offer to Purchase under "Procedure for Depositing Common Shares".

Any questions or requests for assistance may be directed to the Depositary at its Toronto, Ontario office address set forth in this Notice of Guaranteed Delivery or at the following number, toll free: 1-800-564-6253 or by E-mail at: depositoryparticipant@computershare.com. Additional copies of the Offer to Purchase and Circular, the Letter of Transmittal and this Notice of Guaranteed Delivery may be obtained from the Depositary. Manually executed photocopies of the Letter of Transmittal and this Notice of Guaranteed Delivery will be accepted. Shareholders may also contact their investment dealer, stock broker, bank manager, trust company or other nominee for assistance concerning the Offer.

DESCRIPTION OF COMMON SHARES DEPOSITED
Names(s) and Address(es) of Registered Owner(s) (Please Fill in Exactly as Name(s) Appear(s) on Share Certificate(s) or DRS Advice(s))

Common Shares Deposited (Attach signed list if necessary) If a Shareholder desires to deposit Common Shares in separate lots at a different price and/or different type of tender for each lot, such Shareholder must complete a separate Notice of Guaranteed Delivery for each lot and price and/or type of tender at which the Shareholder is depositing Common Shares, as applicable.		
Certificate Number(s) or DRS Holder ID(s)	**Number of Common Shares Represented by Certificate(s) or DRS Advice(s)**	**Number of Common Shares Deposited***
Total Common Shares Deposited		

* If you desire to deposit fewer than all of the Common Shares evidenced by any share certificates listed above, indicate in this column the number of Common Shares you wish to deposit. Otherwise, all Common Shares evidenced by such share certificates will be considered to have been deposited. See Instruction 4 in the Letter of Transmittal – "Partial Deposits and Unpurchased Common Shares".

SHAREHOLDER SIGNATURE(S)

______________________ Signature(s) of Shareholder(s)	______________________ Address(es)
______________________ Name (please print or type)	______________________
______________________ Date	______________________ Postal Code / Zip Code
	______________________ Daytime Telephone Number

IMPORTANT: This Notice of Guaranteed Delivery or a manually executed photocopy hereof (together with all other required documents) must be received by the Depositary at its Toronto, Ontario address at or prior to the Expiry Time. Delivery of this Notice of Guaranteed Delivery to an address or transmission of this Notice of Guaranteed Delivery via an email address other than as set forth on the first page of this document does not constitute a valid delivery.

DO NOT SEND SHARE CERTIFICATES WITH THIS NOTICE OF GUARANTEED DELIVERY. CERTIFICATES FOR COMMON SHARES MUST BE SENT WITH YOUR LETTER OF TRANSMITTAL.

The Eligible Institution which completes the guarantee on page 5 of this Notice of Guaranteed Delivery must communicate the guarantee to the Depositary and must deliver the Letter of Transmittal and certificates for Common Shares to the Depositary within the time period set out herein. Failure to do so could result in a financial loss to such Eligible Institution.

BOX A
TYPE OF TENDER

Check only one box. If more than one box is checked or if no box is checked, all Common Shares identified above will be deemed to have been tendered by way of a Purchase Price Tender. Common Shares are being deposited hereby pursuant to:

☐ An Auction Tender (please complete Box B) ☐ A Purchase Price Tender

BOX B
AUCTION TENDER PRICE (IN CANADIAN DOLLARS) PER COMMON SHARE AT WHICH COMMON SHARES ARE BEING DEPOSITED

This box **MUST** be completed if Common Shares are being deposited pursuant to an Auction Tender.

Check only one box. If more than one box is checked, there is no proper deposit of Common Shares.

☐ $1.18	☐ $1.24	☐ $1.30
☐ $1.20	☐ $1.26	
☐ $1.22	☐ $1.28	

BOX C
ODD LOTS
(See Instruction 7 of the Letter of Transmittal)

To be completed **ONLY** if Common Shares are being deposited by or on behalf of persons beneficially owning an aggregate of fewer than 100 Common Shares as of the Expiry Time.

The undersigned either *(check one)*:

☐ will be the beneficial owner of an aggregate of fewer than 100 Common Shares as of the Expiry Time, all of which are being deposited; or

☐ is an investment dealer, stock broker, bank manager, trust company or other nominee that (i) is depositing, for the beneficial owners thereof, Common Shares with respect to which it is the record owner, and (ii) believes, based upon representations made to it by each such beneficial owner, that such beneficial owner will own an aggregate of fewer than 100 Common Shares as of the Expiry Time and is depositing all such Common Shares.

THE GUARANTEE ON PAGE 5 OF THIS NOTICE OF GUARANTEED DELIVERY MUST BE COMPLETED BY AN ELIGIBLE INSTITUTION.

GUARANTEE
(Not to be used for signature guarantees)

The undersigned, a Canadian Schedule I chartered bank, a participating organization of Toronto Stock Exchange Inc., a member of the Securities Transfer Agent Medallion Program (STAMP), a member of the Stock Exchanges Medallion Program (SEMP) or a member of the New York Stock Exchange Inc. Medallion Signature Program (MSP) (each an “Eligible Institution”) **guarantees delivery** to the Depositary at its Toronto, Ontario office of the certificates representing the Common Shares deposited hereby, in proper form for transfer with a properly completed and duly executed Letter of Transmittal in the form enclosed herewith or a manually executed photocopy thereof, with signatures guaranteed if so required in accordance with the Letter of Transmittal and any other documents required by the Letter of Transmittal, all before 5:00 p.m. (Toronto time) on or before the second trading day on the Toronto Stock Exchange (the “TSX”) after the Expiration Date. As used herein, a “trading day” means a day on which trading occurs on the TSX.

Name of Firm: ______________________ Authorized Signature: ________________________

Address of Firm: ______________________ Name: ___________________________________

_________________________________ Title: _____________________________________
(Please type or print) *(Please type or print)*

____
(Postal Code or Zip code)

Area Code and Telephone No.:_________________ Dated: ________________________