

FORM 51-102F3

MATERIAL CHANGE REPORT

Item 1 Name and Address of Company

State the full name of your company and the address of its principal office in Canada.

Amerigo Resources Ltd. ("**Amerigo**" or the "**Company**")
1021 West Hastings Street
9th Floor
Vancouver, British Columbia
V6E 0C3

Item 2 Date of Material Change

State the date of the material change.

November 1, 2021

Item 3 News Release

State the date and method(s) of dissemination of the news release issued under section 7.1 of National Instrument 51-102.

A news release was disseminated on November 3, 2021 to the Toronto Stock Exchange, as well as through various other approved public media and was filed on SEDAR with the securities commissions of British Columbia, Alberta, Manitoba, Ontario, and Quebec.

Item 4 Summary of Material Change(s)

On November 1, 2021, the Board declared a quarterly dividend of Cdn\$0.02 per share, payable on December 20, 2021 to shareholders of record as of November 30, 2021.

Item 5 Full Description of Material Change

5.1 Full Description of Material Change

On November 1, 2021, the Board declared a quarterly dividend of Cdn\$0.02 per share, payable on December 20, 2021 to shareholders of record as of November 30, 2021. Amerigo designates the entire amount of this taxable dividend to be an "eligible dividend" for purposes of the Income Tax Act (Canada), as amended from time to time.

5.2 Disclosure for Restructuring Transactions

Not applicable

Item 6 Reliance on subsection 7.1(2) of National Instrument 51-102

If this Report is being filed on a confidential basis in reliance on subsection 7.1(2) of National Instrument 51-102, state the reasons for that reliance.

Not applicable

Item 7 Omitted Information

State whether any information has been omitted on the basis that it is confidential information.

Not applicable

Item 8 Executive Officer

Give the name and business telephone number of an executive officer of your company who is knowledgeable about the material change and the Report, or the name of an officer through whom such executive officer may be contacted.

Aurora Davidson
President and Chief Executive Officer
Tel: (604) 697-6207

Item 9 Date of Report

November 10, 2021