

BC FORM 51-102F3
MATERIAL CHANGE REPORT

ITEM 1. NAME AND ADDRESS OF COMPANY

Silver Elephant Mining Corp. (formerly "Prophecy Development Corp.")
Suite 1610 – 409 Granville Street
Vancouver, BC V6C 1T2

ITEM 2. DATE OF MATERIAL CHANGE

March 23, 2020

ITEM 3. NEWS RELEASE

The news release dated March 23, 2020 was disseminated through ACCESSWIRE Canada Ltd. and filed on SEDAR on March 23, 2020.

ITEM 4. SUMMARY OF MATERIAL CHANGE

The Issuer announced that at the opening on March 23, 2020, the Issuer's trading symbol on the OTCQX® Best Market in the United States will change to SILEF.

ITEM 5. FULL DESCRIPTION OF MATERIAL CHANGE

The Issuer announced that at the opening on March 23, 2020, the Issuer's trading symbol on the OTCQX® Best Market in the United States will change to SILEF.

ITEM 6. RELIANCE ON SUBSECTION 7.1(2) OR 7.1(3) OF NATIONAL INSTRUMENT 51-102

Not applicable

ITEM 7. OMITTED INFORMATION

Not applicable

ITEM 8. SENIOR OFFICER

Contact: Brigitte McArthur, Corporate Secretary
Telephone: (604) 569-3661
Email: bmcARTHUR@silverelef.com

ITEM 9. DATE OF REPORT

March 23, 2020